

2014



TOWN OF MANCHESTER
VERMONT

**TOWN
AND
SCHOOL
DISTRICT REPORT**

PART B

Town and School Meetings Schedule

Town "Floor Meeting"

Manchester Elementary-Middle School
Saturday, February 28, 2015 1:00PM

School "Floor Meeting"

Manchester Elementary-Middle School
Monday, March 2, 2015 7:00PM

Australian Balloting

Manchester Town Hall
Tuesday, March 3, 2015 8:00AM - 7:00PM

TOWN REPORT FORMAT: The Town has divided the 2014 Town Report into two parts: Part A and Part B. Part A is mailed to all postal patrons of zip codes 05254 and 05255 and includes the proposed budgets for the school district and municipal government, tax information, Town Meeting Warning, minutes from last year's Town Meeting, and contact information. Part B includes reports from officers, department heads and Non-Profits, financial reports and information, and the list of appointed and elected Town officials. Part B can be picked up at the Town Meeting, Kilburn's Convenience Store, Town Hall (Town Clerk's office and Town Manager's office), Discount Beverages and the Manchester Community Library. Residents may also request that Part B, be mailed to them by contacting Heather Beaudry at 802-362-1313 ext 100 or h.beaudry@manchester-vt.gov. Both Part A and Part B are available for download at <http://manchester-vt.gov/document-center/> This format is designed to save the taxpayers money and reduce paper consumption.

Acknowledgements

Printing:

Express Copy

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Heather K. Beaudry

Edited by:

Tara Dowden

THANK YOU TO ALL WHO CONTRIBUTED TO MAKE THIS REPORT POSSIBLE

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SECTION 4 OFFICIALS

APPOINTED TOWN COMMITTEES AND OFFICIALS

BENNINGTON REGIONAL COMMISSION

Moore, Pauline 2017
Kelley, Rick 2015

BOARD OF SEWER COMMISSIONERS

Beattie, Ivan - Chair 2017
Bell, Wayne 2015
Lattuga, Carol 2015
Nichols, Steven 2016
Souls, Lisa 2016

BOARD OF WATER COMMISSIONERS

Beattie, Ivan --
Kilburn, Douglas --
Zoller, Lambert --

CONSERVATION COMMISSION

Benoit, Alan 2016
Keyes, Lauren 2015
Stewart, Catherine 2017
Cooperman, Michael 2015

DESIGN REVIEW COMMITTEE

Ferrarin, Raymond 2015
Madkour, Brenda 2016
Maiden, Shirley 2017
Watanabe, John - Chair 2015
Stewart, Catherine 2017
Brockett, Hailey* 2015
Sample, Sammy* 2015

DEVELOPMENT REVIEW BOARD

Benoit, Alan 2016
Cutler, Greg 2016
Ferrarin, Raymond 2016
Ringwood, John 2016
Waker, Timothy - Chair 2017
Watanabe, John 2015

ENERGY COMMISSION

Benoit, Alan
Cohen, Michael
Kilburn, Michael
O'Keefe, John

INVESTMENT ADVISORY COMMITTEE

Brodie, Donald
Dowden, Tara
Ferrarin, Marie
Fielding, David - Chair
O'Keefe, John
Shaw, Andrew

PARKS AND RECREATION ADVISORY COMMITTEE

Benway, Linda 2015
Brown, Barry 2015
Brownlee, William 2015
Charbonneau, Joe 2015
Deck, Tom 2015
Heekin, Tim 2015
Jorgensen, Les 2015
Judge, Thomas 2015
Larson, Jon 2015
McCoy, Tom 2015
Memoe, Betsy 2015
Morris, Maryanne 2015
Thomas, Jason 2015
Souls, Lisa**
MacKenzie, Lauren* 2015
Sowulewski, Piotr* 2015

PLANNING COMMISSION

Boshart, Greg - Chair 2017
Glabach, Chris 2016
Grossfeld, Steven 2017
Pellerin, Jedd 2017
Bourgeois, Thomas 2018
Nebraska, Todd 2018

TRANSPORTATION INITIATIVE COMMITTEE

Beattie, Ivan
DiLiello, Leo
Drunic, William
Hand, Jim
Mancini, Ronald-Chair
Wilbur, Marge

TREE COMMITTEE

Benoit, Alan 2015
Zecher, I. Stanford Jr. 2015

OTHER APPOINTED OFFICIALS

Fire Warden Grant, Lawrence 2018
First Constable Hall, Michael 2015
Health Officer Sheldon, Dave 2016
Service Officer Hall, Michael 2015
Tree Warden Beattie, Ivan 2015

* Student members

** Selectboard member

ADVISORY COMMITTEE ON CEMETERIES

Bell, Wayne 2017
Ferrarin, Raymond 2015
Orava, Heather 2017

ELECTED LOCAL, STATE AND FEDERAL OFFICIALS

JUSTICES OF THE PEACE

Bell, Wayne	2017
Bernal, Bliss	2017
Carroccio, Carol	2017
Gavel, Bonny	2017
Green, Perry	2017
Hill, Alison	2017
Kilburn, Cynthia	2017
Kropa, Frank	2017
Madden, Deborah	2017
O'Donovan, Howard	2017
Powers, Barbara	2017
Sheldon, Anita	2017

MODERATOR

Nawrath, W. Michael	2015
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SELECTBOARD

Beattie, Ivan-Chair	2017
Bell, Wayne	2015
Lattuga, Carol	2015
Nichols, Steven	2016
Souls, Lisa	2016

MEMS BOARD OF DIRECTORS

Kaplan, Mark	2015
McNabb, Katy	2015
Murphy, Stephen	2017
O'Donnell, MaryBeth	2016
Vogel, Brian	2016

TOWN CLERK

Sheldon, Anita	2015
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TOWN TREASURER

Fielding, Jr., David	2015
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TRUSTEES OF PUBLIC FUNDS

Brodie, Donald	2015
Ferrarin, Marie	2017
Shaw, Andrew	2016

PRESIDENT OF THE UNITED STATES

Barack Obama
P: 202-456-1414

GOVERNOR

Peter Shumlin
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Section 5 TOWN GOVERNMENT ANNUAL REPORTS

SELECTBOARD

While 2014 lacked the larger capital construction projects of past years, 2014 still proved to be another busy year for the Selectboard and Town Management Team.

In 2013, the Town of Manchester entered into a memorandum of understanding with Dorset to study the possibility of shared public safety services, such as police and fire services. This past year was spent working with the steering committee and the consultant to finalize recommendations. A final report is expected in the latter part of 2015. In keeping with the spirit of intergovernmental cooperation, the Town partnered with the Village of Manchester and Town of Dorset on a municipal planning grant focused on economic development in the Northshire. The lion's share of work will be done in 2015 as we work closely with the Bennington County Regional Commission and our consultant on this important study.

On the personnel side, Town government saw many new faces in 2014. Leslie Perra was appointed as the Human Resources and Operations Manager. Leslie also serves as the staff person to the Planning Commission and Assistant Zoning Administrator. Janet Hurley was appointed by the Selectboard as the Zoning Administrator. The front desk also saw new faces in 2014. Heather Beaudry, as Executive Assistant, and Kathleen Yanez, as Finance Assistant, collectively staff the front desk and provide customer service with a smile to constituents and visitors alike. The DPW welcomed Randy Young as its newest associate employee. And lastly, Patrick (PJ) Owens graduated from the prestigious FBI Academy and was elevated to the rank of Lieutenant of the Manchester Police Department.

On a sad note, 2014 saw the passing of our Town Clerk, Linda Spence. The Selectboard appointed Anita Sheldon, Linda's assistant, to the Town Clerk position. Anita, in turn, appointed Robin Owens as her Assistant Town Clerk.

The local economy emerged from the shadows of the national recession. Local option tax revenues, a good measurement of the local economy, saw some record highs in 2014. In addition, the number of businesses interested in relocating to Manchester is a very encouraging sign. One of the contributing factors to these occurrences is the Town's lower-than-average Town tax rate. In fact, for Fiscal Year 2015, Manchester had one of the lowest tax rates in the State of Vermont; and many of the towns with lower tax rates have single or double digit populations.

Town Hall, originally constructed as a school, received some attention this past year with a new office flow and creation of additional office space using existing space and without increasing the footprint of the building. In order to keep costs low, the vast majority of the work was done by employees of the Department of Public Works. Among other things, the reconfiguration made the northern portion of Town Hall much more accessible to individuals with disabilities.

Below are some other highlights of 2014:

January 2014: Approved updates to the zoning bylaws to further regulate signage.

February 2014: Launched the new and improved Town website (www.manchester-vt.gov).

March 2014: Town Meeting approved two important articles including elimination of the office of Lister, in lieu of an appointed Assessor; and placing voted appropriations greater than \$2,500 on the ballot instead of the Town Meeting floor vote.

April 2014: Appointed Pauline Moore, formerly a Town Lister, as the first Town Assessor; Town receives a Homeland Security Grant for new dispatch equipment.

May 2014: Town signed a lease with Manchester Rescue Squad for the ambulance approved by Town Meeting.

June 2014: Approved a long-term lease with Lions Club for use of the Lions' Barn at the Dana L. Thompson Memorial Park; awarded three year contract to Love, Cody and Company for the Town audit.

July 2014: Town hosts the first of two street fests on historic Main Street; Manchester and Dorset award public safety study to MRI from New Hampshire.

August 2014: Selectboard tackles the ongoing issue of late penalties for homestead filers; Selectboard approves purchase of new Police Department SUV.

September 2014: Dedicated the announcing booth at Applejack Field to long-time announcer Phil Squires; Selectboard and Board of Water Commissioners approve 2014 Capital Improvement Program; Selectboard appoints Leslie Perra as Assistant Zoning Administrator; Selectboard approves updated Emergency Operations Plan (EOP); Town accepts Irene Way as a Town roadway.

October 2014: Approved second historic panel at Town Green about Battenkill River; celebrated 100th birthday of Phebe Ann Lewis.

December 2014: Appointed Janet Hurley as the new Zoning Administrator; honored Bill and Becky Burke, Robert W. Thompson, Carl Mohlenhoff and Fred Hilliard as the 2014 Unsung Heroes; Selectboard holds all-day meeting to review the Fiscal Year 2016 budget.

*Respectfully submitted,
Selectboard*

*Ivan C. Beattie: Chair; Wayne E. Bell: Vice-Chair;
Carol M. Lattuga; Steven A. Nichols; Lisa Souls*

ASSESSING

At the 2014 Town Meeting, Article 11 was approved by paper ballot. This article authorized the Town to eliminate the office of Lister and replace it with a professionally qualified Assessor. I would like to thank the Selectboard for appointing me as the Municipal Assessor and giving me the opportunity to continue to serve the Manchester Community. Very little has changed in the office as Joyce Scribner agreed to continue her role in supporting the assessing process in the office.

The past 18 months have been active ones for our property market. We had 155 valid sales, true arms length transactions. Eleven of the sales were commercial sales, which are more valid commercial sales than we have had all told in the past 3 years.

Though the activity remains high we have not seen a rise in the value of the residential transactions. There were 100 valid residential sales with only two above a million dollars and a median value of \$285,000. On the positive side there were 20 sales above \$500,000.

Condos also had an active period with 34 sales and a median value of \$218,000.

Given all the commercial activity going on in Town and the fact that we have had 7 new houses being built this year, the grand list is expected to rise in value.

We continue to monitor the sales closely but have seen no data that indicates a need for us to adjust any values this year. In fact the CLA dropping very close to 100 indicates that the adjustments made over the last three years are still valid.

As always, we appreciate the cooperation and support we receive from the community.

*Respectfully submitted,
Pauline Moore
Assessor*

EMERGENCY MANAGEMENT

During 2014, as part of its regular function, Manchester Emergency Management (MEM), along with police, fire and rescue, focused on the advancement of emergency management responsibilities within the public safety department. The steering committee with the Towns of Manchester and Dorset and overseen by a private consulting firm continued to meet and discuss the feasibility of merging several of our emergency response departments.

Manchester was again relatively quiet, being spared some of the major storms to hit New England. This past fall, MEM participated in a state training needs assessment study. All our public safety organizations were evaluated to identify opportunities for improvement of knowledge and skills, which will contribute to our town's overall emergency preparedness. Manchester completed its new communications dispatch center. Also, Manchester's Emergency Operations Plan was updated.

*Respectively submitted,
Andrew Reed
Emergency Management Coordinator*

FIRE DEPARTMENT

The Manchester Fire Department responded to 224 calls for our fiscal year 2013-2014. Of those calls, 172 were for fire related incidents including structure fires, smoke/odor conditions, Carbon Monoxide alarms, monitoring, etc. 52 calls were rescue related including automobile accidents and search/rescue.

Members of Manchester Fire attended a combined total of 1,321 hours of training during the year. Firefighter Bober completed Firefighter II Certification.

Through our fundraising endeavors, we have accomplished a great deal and would like to thank the area residents and businesses of Manchester for their continued support.

Please remember to check your smoke detectors and CO detectors in March and November and be sure to practice your family escape plan.

I would like to thank the firefighters and their families whose commitment and dedication enables our town to have such a successful volunteer fire department.

The following is a list of our current members:

Bacares, Orlando, Firefighter
Beideman, Bill, 2nd Assistant Chief
Bober, Mike, Firefighter/Public Information/Training
Bourn, Phil, Chief
Bowen, Norm, Firefighter/Past Chief
Bushee, Mike, Firefighter

Casey, Sean, Firefighter
 Chilton, Reeve, Firefighter
 Coniglio, Noel, Lifetime Member
 Corey, Josh, Firefighter
 Doherty, Jim, Hose Captain
 Fielding, Bruce, Hose Captain
 Fuller, Terry, Hose Captain
 Grant, Lawrence, Lifetime Member/Past Chief/Fire Warden
 Greene, Jamie, Firefighter/ Rescue Lieutenant
 Healy, Scott, Ladder Captain
 Holms, Richard, Fire Police
 Johnston, Marc, Firefighter
 Kilburn, Troy, Firefighter
 King, Jay, Firefighter
 Knight, Carroll, Captain/Past Chief/Fire Police
 Mariano, William, Firefighter
 Ouellette, Tom, Fire Police/Past Chief
 Owens, Shari, Firefighter/Treasurer
 Porch, Brian, Firefighter
 Reed, Andy, Rescue Captain/Secretary
 Roberts, Mark, Firefighter
 Roy, Francois, Firefighter
 Summers, Randy, Firefighter
 Thompson, Charles, Fire Police/Past Chief
 Towslee, Chris, 1st Assistant Chief
 Towslee, Mark, Ladder Lieutenant
 Welsh, Scott, Firefighter
 Wilcox, Gary, Lifetime Member
 Zoufaly, Tom, Firefighter

Please visit our website at manchesterfiredepartment.com or find us on your favorite social networking sites including: Facebook, Twitter, Instagram, Google+ and Tumblr. Our department is proud to utilize these services to keep in contact with the community throughout the year, sharing messages of safety, and current events happening around the department.

*Respectfully submitted,
 Philip Bourn
 Fire Chief*

INVESTMENT ADVISORY COMMITTEE

The year 2014 was another strong year for U.S. stocks that were fueled in large part by low interest rates, low inflation and by improvements in the economic outlook. The S&P rose 13.5% and avoided even a modest 10% "correction" for the third year in a row. Core investment-grade bond index was up nearly 6% for the year while credit sensitive sectors such as high-yield and floating-rate loans lagged. Due to the strengthening of the U.S. dollar, developed international stocks lost 5% and emerging-markets stocks dropped 2%.

The Investment Advisory Committee manages ten separate funds which are classified into two separate

groups. Group A Funds are funds that have legal restrictions on use of principal and income and Group B Funds which are operating reserve funds established by the Town for the purpose of tax stabilization, equipment replacement, large capital outlays and risk management.

The Investment Advisory Committee met during 2014 to monitor and rebalance the portfolios as necessary with a focus on cash flow requirements, investment returns and risk management. The portfolios were managed on a balanced or equity allocation approach and weighted towards U.S. investments comprising exchange traded funds, short duration fixed income, and cash and cash equivalents.

Total funds under management at December 31, 2014:

Group A Funds:	
Cemetery Trust	\$ 182,394
Otto Condermann	\$32,472
Madeline Warner Trust	\$56,393
Total A Funds	\$271,259
Group B Funds:	
Capital Improvement Reserve	\$1,011,336
Fire Department Equipment	\$392
Local Option Sales Tax	\$311,775
Police Benevolent	\$83,461
Recreation Savings	\$52,357
Sewer Capital Reserve	\$785,753
Water Capital Reserve	\$683,116
Total B Funds	\$2,928,190
Total Funds Managed	\$3,199,449

*Respectfully submitted,
 David Fielding
 Chair*

PARKS AND RECREATION

During the spring of 2014, the Manchester Parks and Recreation department featured BBA Tennis, Baseball, Lacrosse, Equinox Valley Lacrosse along with the Equinox Valley Lacrosse Jamboree, and Little League Baseball. Community Soccer was offered for boys and girls for ages 3-5 that brought in over 125 participants. The MPR Easter Egg Hunt had approximately 250 children participating. Vermont Voltage professional soccer team chose Applejack Field to be its home field in southern Vermont. The Voltage played 5 games during the spring and summer of 2014.

The Fraternal Order of Eagles stepped up and sponsored the Annual Chili Challenge. It was a great event and the venue with a record attendance, raising

funds to support the 4th of July celebrations and summer street fests.

During the summer of 2014, the Triton Swim Team registered over 90 participants and hosted several meets at the pool. The MPR Swim Instructors taught over 300 children how to swim and the pool saw an average of 275 people swimming on a daily basis. Summer Camp saw an increase in enrollment making it the best attended summer camp in many years. The camp staff is directly responsible for the success of the program. The Department also collaborated with the Equinox Golf Course and Manchester Country Club to offer the first annual golf camps for youth ages 8-16. Sandlot Soccer/ Swim, sponsored by Gatehouse Financials, had the highest number of registrations in its eleven years of operation. The Department also sponsored Challenge British Soccer, Vermont Voltage Soccer, Cliff Drysdale Tennis Camps, the Fourth of July Celebrations and street fests.

Fall 2014 at the Dana L. Thompson Memorial Park hosted BBA Football and Soccer on Applejack Field, as well as on the other playing fields at the park. The Manchester Youth Soccer League also called the Rec Park home for games and practices, along with Equinox Football and Storm Football. The Department also sponsored many programs in the activity room such as: Tumbling, Yoga, Family Movie Night, and many other community meetings and birthday parties. Manchester Parks and Recreation has most recently registered and offered a quality basketball program for 100 children and 13 volunteer coaches. The teams range from kindergarten to 6th grade with practices and games at area schools.

The Manchester Parks and Recreation Department recognizes that many of our programs are successful because of the volunteers we have in the community. We would like to thank all of the volunteers and supporters of the Manchester Parks and Recreation Department. You are vital in the success of our programs. We are continually striving to offer programs and facilities to meet the needs of the Manchester Community. We always welcome suggestions for improvement and volunteers to help us in our mission.

*Respectfully Submitted,
Liz Ambuhl
Director*

POLICE

I would like to express *my sincere* gratitude for all your help, support and work that many of you do behind the scenes to make our community such a great place to live.

It is an honor to be bequeathed the responsibility of the safety of our community. I am fortunate to have a dedicated group of professionals who make up the Police Department.

This past year was a busy year for the Department. We handled 4,436 calls for service. You will notice a significant increase over last year. This is the result of the Department utilizing a better system of tracking calls for service. It also helps us to better manage our cases.

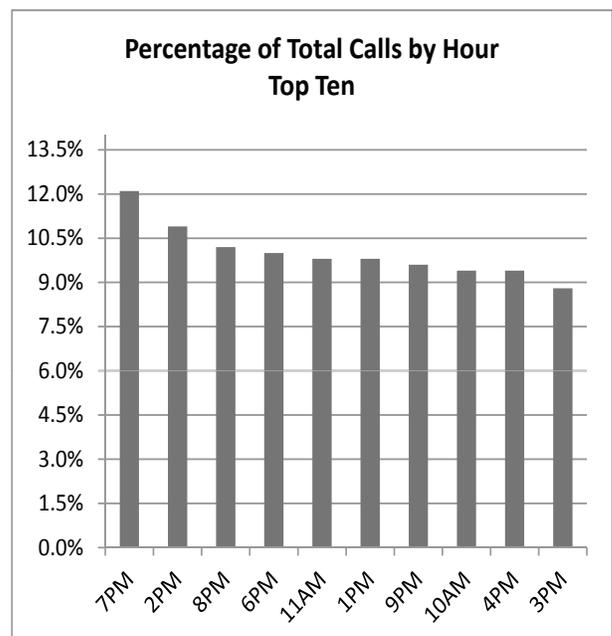
Like all communities in Vermont the drug problem is still a concerning issue for the Department. Although it appears that usage is declining we will remain vigilant in our pursuit of those who choose to poison our community.

We continue to work with the consultants performing the Manchester – Dorset consolidation study. The process itself is proving beneficial to the Police Department in identifying strengths and deficiencies. Regardless of the direction chosen by residents insofar as the consolidation, good things will be derived overall.

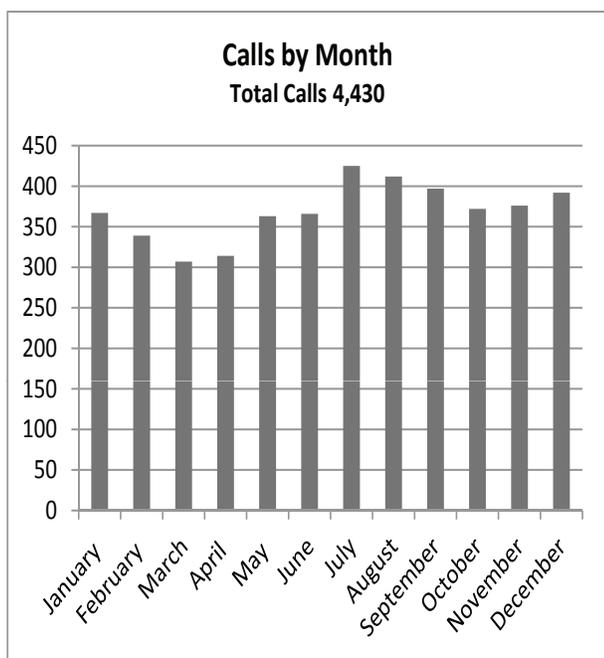
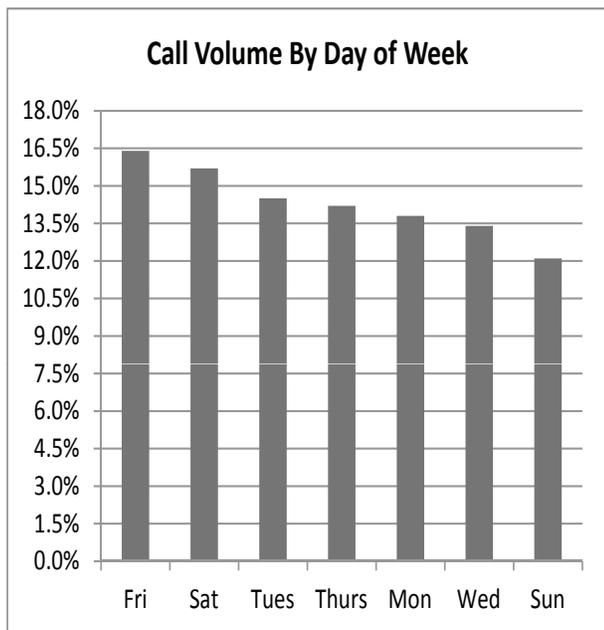
The Department is determined to focus on crimes that affect the quality of life in our community.

Here are a few statistics for 2014:

Criminal Arrests	95
Civil Violations	17
Municipal Violations	4
Traffic Tickets / Warnings	1015



SEWER AND WATER



*Respectfully submitted,
Michael Hall
Chief of Police*

Compared to recent years, 2014 was slower for construction for both the Water Department and Sewer Department. The Departments updated their capital and long-term plans, which include a new wave of future improvements. Much of 2014 was spent assisting, coordinating and reviewing proposed and active large commercial construction projects, including some new water and sewer mains and new and upgraded services lines. 2014 also included more leak detection and associated repairs to mains.

The Departments continue to respond to increased state regulations. 2014 included disabling and tagging fire hydrants served by water mains with less than an eight inch diameter. From a fire suppression standpoint, this process has not changed the Fire Department's ability to fight fires since the Fire Department and Water Department have long known about the under-served hydrants. The Board of Water Commissioners, through its most recent capital plan, has developed a multi-year, long-term plan based on financial resources to address hydrants and undersized water mains. The Water Department will be able to continue to use the disabled hydrants to flush water mains. Despite the need for capital improvements, overall, the Town of Manchester is well served by our staff and facilities, both on the water and sewer sides, and in a good position to provide the residents and visitors of Manchester with clean, quality drinking water.

Lastly, with the rising cost of garbage removal, more of our customers may be thinking about using garbage disposal systems or grinders. These systems are not allowed because they increase the levels of solids in the collection system as well as in the sewer lagoons at the treatment plant. For the good of the whole sewer system, please do not use garbage disposals or grinders, and consider composting your organic materials.

*Respectfully submitted,
David F. Sheldon Jr.
Superintendent*

ZONING PLANNING & ECONOMIC DEVELOPMENT OFFICES

2014 was a busy and productive year for the Planning, Zoning, and Economic Development offices.

With major construction projects, such as the Roundabout and Park House, completed, growth in the local economy has begun to accelerate. For example, in the first calendar quarter local option tax revenues increased by \$12,978 or 5.95 percent, compared to the same quarter in 2013. This came after a 3.78 percent increase in the last quarter of 2013 and a 6.24 percent increase in the third quarter of 2013. Both statistics and vibe suggest that Manchester's economy is on-course for success as the nation's economy also rebounds.

Manchester's vibrancy is evident in the number of permits; both commercial and residential that have been issued in the past year. There were 98 permits issued in 2014, including seven new houses and the Hampton Inn, which will begin construction in the spring of 2015. Other larger projects started the permitting process in 2014, including a redevelopment of the shopping plaza that houses Price Chopper. Also, in 2014, there was the opening of a large, new retail development on Depot Street, the Marble Mill.

The Town of Manchester, Village of Manchester and the Town of Dorset applied for and were awarded an Economic Development Strategy Municipal Planning Grant of \$35,000, with a \$10,000 match, which is being funded by the three municipalities. With assistance from BCRC and a consultant, the study will develop a detailed economic development strategy and implementation plan. The primary goal of the study is to find strategies that help promote employment opportunities that allow people to live *and* work in Manchester. A steering committee has been created and the work is expected to be completed within the next twelve months.

The new Park House at Dana L. Thompson Memorial Park has given the staff the opportunity to enhance the programs they offer, but they have been limited in their ability to respond to the needs of the sports teams. The town has undertaken a Master Plan Study for the Recreation Center and a committee has been formed to study how we can better serve the community today and into the future.

The Planning Commission, in conjunction with BCRC, finished work on a preliminary study of Depot Street. Along with BCRC, the town is currently investigating the process of pursuing federal highway funds and other funding sources.

Staffing for the planning and zoning functions has

been restructured. The Town signed an agreement with the Bennington County Regional Commission to provide specialized planning services. Janet Hurley was hired to replace Allison Hopkins, who resigned in the fall of 2014.

Janet will be focusing primarily on zoning matters. Janet has done similar work for three other Vermont towns, as well as serving as an alternate on the Village Development Review Board and a member of the Bennington County Regional Commission. Also, she plans to work with the Planning Commission to create a more logical, user friendly zoning ordinance, and streamline the permitting process. Pauline Moore, the Economic Development Officer, will continue to focus on economic development issues; while Leslie Perra, the Human Resources and Operations Manager and Assistant Zoning Administrator, will be providing staff support for the Planning Commission. Lastly, John O'Keefe, the Town Manager, will be handling transportation related issues.

*Respectfully submitted,
Janet Hurley, Zoning Administrator
Pauline Moore, Economic Development Officer
Leslie Perra, Human Resources and Operations Manager*

TOWN CLERK

The Town Clerk's Office has seen many changes throughout 2014. In June, we lost our beloved Town Clerk, Linda L. Spence, unexpectedly after 27 dedicated years to this office. Linda was always eager to meet and greet her constituents with a smile on her face and her friendly peekapoo, Karl, by her side. Karl has since "retired" from his position and is enjoying life outside of the office. I am blessed to have spent the past five years in the clerk's office with Linda. She was a great mentor, a loving and dedicated citizen and a prominent leader in the Town of Manchester. She will be greatly missed and certainly will never be forgotten here in the clerk's office.

I was appointed Interim Town Clerk until I seek election in March 2015. In August, I appointed Robin Owens as my Assistant. Robin is a great asset to the Town Clerk's Office. She is eager to learn and always willing to help out.

Dog licenses are now available for 2015 and must be obtained on or before April 1st in order to avoid late fees. Stop by the Clerk's office or mail in your payment and rabies certificate to obtain your 2015 dog license. Feel free to call us with any questions or to verify rabies vaccination. We will host a rabies clinic on March 18th 4:00 P.M. to 6:00 P.M. at the Manchester Fire Department. We will also be licensing dogs at the rabies clinic.

Absentee/early ballots are available by mail or in the clerk's office until Monday, March 2nd at 5:00 P.M.

The deadline to register to vote is February 25th at 5:00 P.M. The polls will be open 8:00 A.M. to 7:00 P.M. at Manchester Town Hall in the Kilburn Meeting Room on Tuesday, March 3rd.

If you haven't had the opportunity to stop by and utilize the many services we provide, please do so.

I would like to thank my constituents for being very supportive of this office this year. It has been an honor being your Town Clerk for the past six months and I look forward to the opportunity of serving as your Town Clerk for many years to come.

*Respectfully Submitted,
Anita L. Sheldon
Manchester Town Clerk*

REMINDER

**DOG LICENSES ARE DUE ON APRIL 1ST, 2015
FEES INCREASE SIGNIFICANTLY ON APRIL 2ND.
PLEASE LICENSE YOUR DOG TODAY!**

MARRIAGE LICENSES

New York	23
Manchester, VT	18
Connecticut	9
Massachusetts	8
New Jersey	5
New Hampshire	3
Pennsylvania	2
Georgia	1
South Carolina	1
Iowa	1
Alaska	1
Maine	1
Colorado	1
Minnesota	1
Virginia	1
California	1
Rhode Island	1
Florida	1
Arizona	1
Washington, DC	1
Israel	1
Total	82

SERVICES AVAILABLE AT THE TOWN CLERK'S OFFICE

- Records: Birth, Death, Marriage and Land Issues Dog Licenses
- Issues DMV Registration Renewals
- Issues Green Mountain Passports for seniors over the age of 62
- Manages Elections and Updates the Voter Checklist
- Sell VAST Stickers
- Issues Fish and Game Licenses and Gift Certificates
- Free Notary Services
- Big Game Reporting Station

The Town Clerk's Office is responsible for the recording and safe-keeping of all the records of the Town.

VITAL STATISTICS

BIRTHS		DEATHS	
Girls	16	Females	32
Boys	10	Males	23
Total	26	Total	55
Of the 26th births, 20 occurred in Bennington, Vt; 5 in Rutland, VT; and 1 in Manchester, VT			

Section 6

SCHOOL DISTRICT ANNUAL REPORTS

SUPERINTENDENT OF SCHOOLS REPORT

We fully implemented our model to personalize student learning in the 2013-2014 school year. This model includes Personal Learning Plans (PLPs) for students, NWEA MAP testing, and school board monitoring reports. Student PLPs were implemented as part of student-led parent conferences. NWEA MAP testing was administered three times during the year. This test is a computer-based test that measures student abilities in reading and math. Three school board monitoring reports were published based on NWEA MAP test results. An additional monitoring report was completed to give the boards an indication of student learning in the policy areas of Dispositions Towards Learning and Civic Ethics. This monitoring report was done in a single presentation and included examples from all of our schools. This presentation can be viewed online at <http://goo.gl/3jBMSI>.

We implemented a new system to improve the transparency and efficiency of our school board governance processes. This system can be found online at <http://brsu.iqm2.com>. This system gives community members the ability to search school board meeting agendas and minutes. Community members can also register on the website and subscribe to any board or committee in order to be notified when new meetings are posted or to receive meeting agendas through email.

The BRSU Board continued its work on achieving the mandatory centralization aspects of Act 153 and Act 156. The Board concluded it was not more cost effective to centralize student bus transportation so it requested a waiver from the Agency of Education. The Agency awarded BRSU a waiver from this requirement for one year. The Board intends to pursue another waiver this year since the underlying conditions that justified the initial waiver still exist. Basically, BRSU districts do not have intersecting bus routes which feed into a common middle school or high school so some of the conditions that make the centralization of student transportation work from an effectiveness standpoint in other districts do not exist in the BRSU.

The BRSU Board designed a task force process to examine how best to centralize special education services. Unlike transportation services, Vermont law explicitly requires this centralization to occur by making all special educators supervisory union employees. The BRSU Board approved a FY 2016 budget which includes centralized special education costs. This new budget structure has significantly changed the portrayal of special education costs in

local budgets with most of these costs now being organized into a series of local assessments paid to the BRSU. The actual implementation of centralized special education services is tentatively scheduled to begin on July 1, 2015, but this is contingent on employment concerns being resolved through the collective bargaining process.

A common theme to the BRSU approach to centralization of educational services has been logical thinking: where it has made sense to centralize we have done so aggressively. At the same time, we have not centralized services when centralization was determined to be more expensive or perceived to be less effective. We were challenged to maintain a disposition towards logical analysis when H.883 was passed by the Vermont House last year. Although this legislation did not become law and was a fairly legitimate response to the larger demographic, efficiency and equity challenges across Vermont's system of public education, I feel it is important for our system to do its own due diligence on these issues in order to position our organization to be successful based on our specific local and regional circumstances. For example, in spite of the general decline in the number of pupils statewide, four of our six schools have had significant increases in enrollments over the last two years.

Thank you for your continued support of our schools. I continued to be heartened by the willingness of so many in our communities to support the future success of our children by investing in the high quality educational programs of our schools.

*Respectfully submitted,
Daniel M. French
Superintendent of Schools*

ANNUAL AHERA NOTIFICATION

TO: Parents, Teachers, Employees, other personnel or their guardians.

FROM: Daniel M. French, Superintendent of Schools

The Asbestos Hazard Emergency Response Act (40 CFR 763.93 [g][4]) requires that written notice be given that the following schools have Management Plans for the safe control and maintenance of asbestos-containing materials found in their buildings. These Management Plans are available and accessible to the public in our office and at the administrative office of each facility listed below.

SCHOOL	ADDRESS	PHONE
Dorset School	130 School Drive Dorset, VT 05251	802-362-2606
Flood Brook School	91 VT Route 11 Londonderry, VT 05148	802-824-6811
Manchester Elementary Middle School	80 Memorial Ave. Manchester Ctr., VT 05255	802-362-1597
Sunderland Elementary School	98 Bear Ridge Rd. Sunderland, VT 05250	802-375-6100
Currier Memorial School (UD#23)	234 North Main St. Danby, VT 05739	802-293-5191
Mettawee Community School (UD#47)	5788 VT Route 153 West Pawlet, VT 05775	802-645-9009
Bennington-Rutland Supervisory Union	6378 VT Route 7A Sunderland, VT 05250	802-362-2452

MANCHESTER SCHOOL DISTRICT BOARD OF DIRECTORS REPORT

The Manchester School Directors faced a perfect storm of budget challenges this year caused by declining enrollment, an increase in the State's base tax rate, and a reduction in Manchester's Common Level of Appraisal for town residential properties.

Since 2011, MEMS has seen a 15% decrease in the number of students, a trend that is playing out across the entire state in both primary and secondary schools. This decrease puts upward pressure on the tax rate as our costs increase while the State's reimbursement falls with the reduction in enrollment.

In addition, the Common Level of Appraisal for Manchester decreased from 105.82 % in FY 15 to 100.89% in FY 16. The Common Level of Appraisal

(CLA) is an indicator of the level at which properties in the town are appraised in relation to the actual Fair Market Value. The CLA is used to equalize education taxes statewide with the goal of having properties of equal value pay equal amounts of school taxes. So, while this drop in the CLA indicates that properties in Manchester have increased in appraised value, the lower CLA had a significant impact on the actual tax rate.

This year, MEMS was fortunate to end FY15 with a surplus of \$224,033. The Board of Directors has chosen to apply the entire surplus toward the FY16 budget to lessen the overall tax implications. We also made cuts totaling \$415,564 to produce a K-12 budget of \$11,675,289 and an actual tax rate of \$1.5251.

In FY 14, the Board established a Greenspace Committee to look at how school property is used with an eye toward creating a safer way to drop-off and pick-up students. These plans also anticipate replacing our well-loved and well-worn playground with spaces and structures that will fill the needs of all students. The Greenspace Committee, aided by the Town Engineer and Town Manager, is finalizing design and funding options needed to complete this project. We plan to host a public meeting in April to showcase the proposed changes and solicit public comment on the design.

In addition, we completed the lighting project included in last year's budget and anticipate future cost savings owing to greater lighting efficiency. The School Board also completed a review of our Local Policies to ensure that they are up-to-date and that the Board remains in compliance.

Producing a budget that provides a high-quality and enriching education while remaining fiscally responsible to taxpayers is a difficult balancing act. The current scheme for education funding in the State of Vermont leaves little local control over our own budget and our elected state representatives seem to be having a hard time finding consensus on a way forward. I encourage all members of the Manchester community to become more informed about and involved with this issue. Here are some helpful resources:

To learn how school tax rates are set:
www.state.vt.us/tax

For an overview of education financing in Vermont:
www.vttransparency.org

To follow legislative issues related to education in Montpelier: www.vtdigger.org

To follow the work of the Committee on Education:
www.legislature.vermont.gov

To learn more about the Vermont Agency on Education:
www.education.vermont.gov

I would like to thank those parents, staff, and community members who attend our monthly meetings, which are held on the first Tuesday of every month at 6:30 P.M. at MEMS. I invite all members of the Manchester community to join us. Thank you to the staff and teachers of MEMS and the BRSU for their hard work on behalf of our children, and to the entire community for your continued financial support.

*Respectfully submitted,
Katy McNabb, Chair
Manchester School Board of Directors*

MEMS PRINCIPAL REPORT

Manchester Elementary Middle School is an outstanding public school. All members of our learning community engage in focused academic and social-emotional teaching and learning resulting in high levels of achievement, responsibility and citizenship. Our diverse collection of academic, co-curricular and extracurricular opportunities supports our community's individual and collective growth.

With the adoption of the National Common Core State Standards and Next Generation Science Standards, MEMS teachers have aligned existing curriculum and developed new curriculum to meet these standards. We have adopted a new math program, EngageNY, and a new writing program designed by Lucy Calkins. We continue to work with Fountas & Pinnell's reading and writing workshop model to engage students in rich literacy experiences while developing proficient readers and writers. MEMS teachers actively engage in intense professional development opportunities to hone their instructional strategies, teaching practices and classroom management styles to meet the growing demands of teaching and learning.

Local, district, state and nationally-normed assessments provide data for teams to analyze and make instructional decisions to meet the needs of all students. The implementation of data teams at every grade level assists in maintaining high levels of achievement throughout the process. In addition, these assessments help guide students, in collaboration with their teachers, through the development of their personalized learning plans. Students share their personalized learning plans and learning successes, challenges and next steps in student-led conferences twice a year.

Manchester Elementary Middle School's prekindergarten program continues to operate at full capacity. Early education provides learning opportunities through a young learner's most critical stages of development. Our teachers implement the Creative Curriculum which provides best teaching practices in the areas of social-emotional, cognitive and language development. Our early literacy coordinator organizes community outreach events to promote the importance of early literacy by modeling reading techniques and supporting activities to enrich our young learners' reading experiences in and out of school.

Our co- and extracurricular activities provide students with opportunities to develop strong skills in responsibility, citizenship and leadership. Over 80% of our seventh and eighth grade students participate in our athletic programs. We offer field hockey, soccer, basketball, softball and baseball to students in grades 6-8. In addition to our athletic program, students at MEMS engage in a variety of programs in the visual and theater arts. Students display their creative art throughout the school and at the annual Young Artists' Exhibition hosted by the Southern Vermont Art Center. Last year, students in seventh and eighth grade performed Aladdin Junior to a full house each night with a matinee for our community members and the Northshire Meals on Wheels program.

In addition to these programs, a variety of enrichment activities are offered, within and beyond our academic day, for students to explore personal interests. Activity highlights include: academic enrichment, the performing arts, photography, environmental and health awareness. Our middle level spelling teams were regional champions and competed in Norwich, Vermont at the State Competition. Our MathCounts teams competed in local and state competitions and earned gold level status. Selected students compete and perform at the state level in Green Mountain Band and Chorus, while others work collaboratively with the Manchester Historical Society using a drone with a video camera to share a bird's eye view of how our community's landscape has changed over the past 100 years.

The MEMS Community Service Program continues to flourish as we focus on local, state, national and global issues. Our on-site composting program involves all students and provides an opportunity for middle school students to learn more about composting through a hands-on elective offering. The annual Nothing But Nets fundraiser brings students and teachers together for a highly contested free-throw tournament to raise awareness and money support to purchase mosquito nets for families in Africa. Last year we purchased over 100 nets which were given to

children in a Masai village school in Kenya.

Diverse learning opportunities, combined with rigorous academic experiences, foster a positive, healthy learning environment. The dedicated teachers and staff at Manchester Elementary Middle School, along with our central office staff, are committed to fostering the growth of the whole child. I would like to extend my deepest gratitude for the support of MEMS families, the MEMS PTO and Friends of MEMS.

I am honored to lead Manchester Elementary Middle School and humbled by the overwhelming support for all of our efforts on behalf of the students of MEMS.

*Respectfully Submitted,
Sarah P. Merrill*

**SUPERINTENDENT'S ENROLLMENT REPORT
MANCHESTER TOWN SCHOOL DISTRICT
ENROLLMENT: DECEMBER 1, 2014**

MANCHESTER ELEM/MIDDLE SCHOOL				GRADE	BURR & BURTON ACADEMY	LONG TRAIL SCHOOL	OTHER: PUBLIC SCHOOLS	OTHER: PRIVATE SCHOOLS	TOTAL
GRADE	RESIDENT	NON-RESIDENT	TOTAL						
PK	27	0	27	9	48	4	0	1	53
K	27	1	28	10	52	5	1	3	61
1	32	2	34	11	56	2	1	7	66
2	34	1	35	12	70	0	0	7	77
3	31	3	34	TOTAL	226	11	2	18	257
4	25	1	26						
5	39	4	43						
6	38	3	41						
7	39	20	59						
8	34	18	52						
TOTAL	326	53	379						

MANCHESTER SCHOOL DISTRICT AUDIT

The Manchester Board of School Directors engaged Jeffrey R. Bradley, CPA, Mendon, Vermont to conduct an audit of its FY'14 accounts. Copies of the audit report will be available upon completion for public inspection at the Office of the Superintendent of Schools (362-2452).

BURR AND BURTON ACADEMY

The board of trustees of Burr and Burton Academy has set tuition for the 2015-2016 school year at \$15,950. This tuition reflects our commitment to providing the highest quality education while maintaining affordability to our sending towns. A modest increase is needed to ensure that BBA is able to attract and retain top quality teachers and staff members. (Next year, teacher salary increases will be 2.8%, with benefits cost increasing at 4%-5%.)

Burr and Burton continues to take steps to streamline operating expenses. In the past year, positions were eliminated in our business office, health clinic, science department, and administrative support. In addition, since the recession began in 2009, positions have been eliminated in the maintenance, advancement, technical support, and academic departments. Simultaneous with these cost-cutting measures, BBA launched the Student Success Program, Mountain Campus, and other efforts designed to enhance the experience of being a student at BBA.

Burr and Burton's programming costs significantly more than we receive in town tuition. To balance our budget while providing educational value well in excess of tuition, we generate over \$3 million in annual revenues, as follows:

- We raise \$1 million per year for the annual fund, which goes each year toward supporting operating expenses.
- Our international program brings important diversity to our school while also generating \$1.5 million in revenues.
- Our endowment draw exceeds \$600,000 to support travel programs, technology, the arts, and general operating expenses.

As a result, we are able to provide superb educational experiences, top-notch facilities, and a corps of faculty and staff members at the top of the profession. It is this combination that yields a 100% graduation rate, SAT scores among the top in the state, college matriculation rates well over 80% each year, and a student and parent body overwhelmingly supportive of the school.

Since 1829, Burr and Burton has served the communities of southern Vermont. We thank you for your continued support.

*Sincerely,
Mark H. Tashjian
Headmaster*

*Seth Bongartz
Chair, Board of Trustees*

BURR AND BURTON ACADEMY BUDGET

	Audited Financials 2013-2014	Approved Budget 2014-2015	Draft Budget 2015-2016
OPERATING REVENUES AND GAINS			
Tuition and fees	\$12,618,892	\$12,713,831	\$12,852,317
Food Service	\$332,172	\$320,000	\$320,000
Contributions and grants - operating	\$1,085,714	\$1,080,750	\$1,000,750
Investment return designated for current operations/Endowment Draw	\$479,982	\$580,000	\$615,000
Other (Lab Fees, Gate Receipts, Yearbook, Graduation, Permits)	<u>\$89,461</u>	<u>\$63,000</u>	<u>\$63,000</u>
Total revenue	\$14,606,221	\$14,757,581	\$14,851,067
OPERATING EXPENSES			
Salaries and wages	\$8,041,113	\$8,207,963	\$8,429,770
Employee benefits	<u>\$2,781,526</u>	<u>\$2,770,884</u>	<u>\$2,923,010</u>
Total personnel	\$10,822,639	\$10,978,847	\$11,352,780
Advertising	\$17,029	\$15,250	\$15,250
Change in actuarial valuation of split interest agreements	\$25,724	\$26,000	\$26,000
Commissions, fees and subscriptions	\$328,289	\$253,856	\$268,846
Depreciation	\$1,190,986	\$1,199,496	\$1,132,603
Equipment and leases	\$167,650	\$131,329	\$131,415
Fuel oil	\$249,551	\$235,973	\$235,973
Graduation	\$17,523	\$15,425	\$15,425
Insurance	\$209,238	\$206,360	\$214,034
Interest	\$68,310	\$60,438	\$60,438
Investment management fees	\$67,514	\$68,000	\$68,000
Printing	\$39,397	\$52,420	\$52,420
Professional development	\$93,355	\$209,020	\$209,020
Professional fees	\$65,581	\$52,500	\$52,500
Provision for uncollectable pledges	-\$72,001	\$25,000	\$25,000
Purchased services and service contracts	\$714,594	\$541,698	\$541,698
Repairs and maintenance	\$133,395	\$140,000	\$140,000
Room and board	\$214,020	\$205,900	\$205,900
Scholarships and awards	\$34,769	\$35,000	\$35,000
Supplies	\$678,296	\$622,882	\$622,882
Telephone and postage	\$65,534	\$109,838	\$109,838
Textbooks	\$5,535	\$10,849	\$10,849
Transportation and travel	\$369,377	\$448,810	\$448,810
Utilities	<u>\$168,669</u>	<u>\$161,162</u>	<u>\$161,162</u>
Total operating expenses	\$15,674,974	\$15,806,053	\$16,135,843
TOTAL SURPLUS (DEFICIT)	-\$1,068,753	-\$1,048,472	-\$1,284,776

Section 7

NON-PROFIT ANNUAL REPORTS

BENNINGTON AREA HABITAT FOR HUMANITY

Bennington Area Habitat for Humanity (BAHfH), is an affiliate of Habitat for Humanity International, an organization aimed at eliminating sub-standard housing worldwide. Habitat has helped more than 1 million families, representing five million people, to improve their living conditions. BAHfH provides safe, decent, and affordable housing in partnership with Bennington County residents who otherwise would not have access to sufficient housing. Partner homebuyers are selected based on their need for housing, their income (30-70% of the Bennington County median income), and their credit rating. Each homebuyer must pay back a 0% mortgage to Habitat (with mortgage, property tax and insurance tailored so their total housing payments are never more than 30% of their income) and each person over 18 must participate in completing the 200 sweat equity hours required per adult. Monthly mortgage payments are recycled to build more homes.

BAHfH is locally run and locally funded. With the exception of some contract services, Habitat homes are built by local volunteers. Area businesses and service providers help with building, and by donating materials and financial support. Town appropriations purchase building supplies and materials for our local projects.

Fiscal year 2014 (July 1, 2013 - June 30, 2014) was a very productive year for BAHfH. Jennifer Lane, in Manchester, continued to be the focus of most of our work this past fiscal year. In October 2013 we completed the first phase of the infrastructure work on Jennifer Lane. This infrastructure work included completing the septic systems for all 22 homes to eventually be built in the development, upgrading the water line for ALL the homes on Jennifer Lane, widening, upgrading and paving ALL of Jennifer Lane, fixing the grade of the intersection of Jennifer Lane and Routes 11 and 30. These improvements are a significant contribution to the community, well beyond our commitment to building homes for Habitat families. Speaking of Habitat families, we completed our 3rd home on Jennifer Lane, which was dedicated on March 30, 2014 and our 4th home on Jennifer Lane, which was dedicated on June 22, 2014. 292 different volunteers worked at least one day on these homes for a total of 6,362 hours. These two homes house eleven people. We started our 5th and 6th homes on Jennifer Lane in June 2014. In December 2013 we opened a ReSale Store, which is located in Manchester. The Store is selling gently used furniture, building supplies, appliances, housewares, tools, and

home improvement products that have been donated to us. The store offers products at reasonable prices and keeps usable items out of the waste stream. The proceeds from the store provide meaningful support for our building program.

In keeping with our goal of serving all parts of Bennington County, we continued our program called A Brush with Kindness (ABWK), enabling us to complete small repairs to improve the safety and energy efficiency of homes owned by low-income residents. We completed three ABWK projects. In November 2013 we purchased land in Pownal, where we will build a home in 2015.

We welcome visitors to our build sites every Wednesday or Saturday, whenever we have a home/project in progress, so they can see the inspiring work being done by people from our community of all skill levels, backgrounds, races and religions. For more information about our projects, please visit our website at www.benningtonareahabitat.com.

We are grateful for the Town of Manchester's continued support and hope we can count on your assistance in the future. None of our homes or repair projects would be possible without the support we receive from area towns, businesses, houses of worship, and individuals. Together, we can make a difference in the lives of hard-working, lower-income area residents.

Respectfully submitted
Monica Knorr
President, Board of Directors

BENNINGTON COUNTY REGIONAL COMMISSION

The Bennington County Regional Commission (BCRC) works with and on behalf of its member municipalities to build strong, resilient, and sustainable communities, to foster economic prosperity, and to promote a high quality of life for residents of the region.

In addition to its ongoing role in supporting the comprehensive planning work of municipal officials and volunteer boards and commissions, the BCRC serves as a regional center for work in community development, transportation, healthy community design, energy, environmental conservation, solid waste management, and emergency management. The BCRC also regularly conducts and sponsors public meetings and workshops throughout the region. More information on these programs can be found at www.bcrct.org.

The BCRC also plays an important role in coordinating

work among local governments, state and federal agencies, regional public and nonprofit organizations, educational institutions, and private interests. The Commission works with our member towns and villages and these other organizations to implement the ideas and projects that derive from our planning work.

During the past year, the BCRC has completed a draft of a new comprehensive regional plan that will be considered for adoption in 2015. Other important accomplishments have included: implementation of brownfield economic redevelopment plans, a workforce housing plan, local and regional economic development strategies, planning and implementing several important bicycle-pedestrian facilities, a regional rail service plan, hazard mitigation plans for several towns, and river corridor mapping to support flood resilience planning.

The BCRC will continue to provide technical planning assistance to its member municipalities in the coming year. Special initiatives to be undertaken include: completion of a 13-town solid waste implementation plan and development of a new governance structure for solid waste management, a new regional energy planning initiative aligned with Vermont's ambitious energy goals, an economic development strategy for Northshire communities, a downtown redevelopment and marketing plan for Bennington, and special projects in natural resource conservation and healthy community design.

The BCRC is governed by locally appointed commissioners from seventeen area municipalities and several elected commissioners who represent interests ranging from public health to environmental conservation. Our office, located at 111 South Street in Bennington, is open Monday through Friday. A recent expansion of the office completed this year accommodates two employees, two Americorps VISTA fellows, and special project staff working on transportation and solid waste initiatives.

*Respectfully submitted,
Jim Sullivan
Director*

BROC: COMMUNITY ACTION IN SOUTHWESTERN VERMONT

Last year, BROC helped meet the basic needs of 187 individuals in the Town of Manchester, as well as worked with 2 homeless families to find housing. In addition, BROC weatherized the homes of 2 individuals through our Weatherization & Energy Conservation, and BROC's Economic & Workforce Development Program worked with 1 Manchester resident interested in starting or expanding a small business. BROC also worked to create partnerships and collaborations throughout

the year with local organizations and businesses to help raise food for our emergency food shelf; as well as to help raise much needed funds so that the needs of our neighbors continue to be met.

With your help, BROC is able to help many families facing the difficult decisions on how to make their budgets work with economic instability and prices that continue to rise. Sometimes being able to access a few meals from BROC or having a dry, warm place to stay at night can make all the difference.

*Respectfully submitted,
Carol Flint
Executive Director*

CENTER FOR RESTORATIVE JUSTICE

Center for Restorative Justice (CRJ) would like to take this opportunity to thank the citizens of Manchester for being our partner in providing a wide variety of alternative community justice programming to residents of Bennington County. Your funding helped support over 500 individuals to get their lives on the right track, helped empower victims to have a voice in the justice process, and helped restore and strengthen communities.

Over this past year, CRJ expanded services to people throughout Bennington County due to support such as yours. Our newest DLS diversion program helped over 35 people with suspended driver's licenses get legally back on the road and on payment plans so they can pay down their fines. Over 190 adults and 30 juveniles were given the opportunity to make amends to their victims and the community through our alternative restorative court diversion and reparative programs. Nearly 150 young people with civil underage drinking or possession of marijuana violations participated in substance abuse intervention and education programming supporting them to get the help they need and not to reoffend. And over 110 other individuals received CRJ services through our afterschool, mentoring, skill development, truancy and home-based case management programs.

The positive impacts our programs have on the community are numerous. By supporting at-risk teens through our many skill development and prevention programs, we help save communities countless dollars in the future. Cases diverted through the traditional justice system to our Court Diversion Program, Adult Reparative Program and Juvenile Restorative Panels frees up the court's time allowing it to deal with more serious offenses and saves valuable taxpayer dollars. Young adults reentering the community from incarceration are taught the skills they need to get their lives on the right track and become productive members of the community. Victims are empowered to have a voice in the system and receive restitution

for their losses and have the harm caused to them repaired. Nearly 50 volunteers drive our community restorative justice programs taking the burden off our already stressed criminal justice system. We encourage anyone interested in learning more about our programs or various volunteer opportunities to visit our website at www.bcrj.org.

CRJ is sincerely grateful to have your support in delivering our many community justice programs. Your support helps create invaluable opportunities for people to take responsibility for repairing the harm they caused, learn skills to be productive members of society and for making our community a safer place to live. Thank you very much.

*Respectfully Submitted,
Leitha Cipriano
Executive Director*

THE COLLABORATIVE

Dear Manchester Residents,

The Collaborative appreciates your vote of confidence as you vote for the 2015 budget. In 2014, The Collaborative marks seventeen years of providing quality alcohol, tobacco, and other drug prevention education and substance free events and programs for area youth. Since 1998, we have grown from a small after school program to provide a wide range of individual, youth, and family programs focused on preventing youth substance use, supporting families and creating a healthy community.

In the town budget, we are requesting funds for The Collaborative's mission to support substance free middle and high school youth. Over 250 middle school youth participate in programs and events such as Vermont Kids Against Tobacco youth group, Refuse to Use program, dances and positive youth development programs. Over 300 high school students participate in programs and events that include student empowerment groups, an anti-tobacco group called Our Voices Exposed, broomball games, movie nights, Refuse to Use, and pick up game nights at the Manchester Recreation Facility and activities during out of school time.

We are requesting your approval of \$1,000 in your town's budget to continue to provide substance free events and substance use education. We appreciate your involvement. Please contact us to find out about others ways to Get Involved!

*Sincerely,
Maryann Morris
Executive Director*

GREATER NORTHSIRE ACCESS TELEVISION (GNAT)

Mission & Vision

GNAT is a 501(c)3 non-profit organization created in 1995 whose mission is to provide public access to media technologies, equipment, training, and local information for our regional community, to facilitate and foster free speech, to promote and facilitate civic and cultural engagement, and to be the community resource for new media technology and training.

Service Area & Broadcast Channels

GNAT-TV broadcasts local community based public, education and government "PEG" programs on Comcast Cable Channels. All local programs are also available: www.gnat-tv.org.

Channels 15, 16 & 17

Arlington
Dorset
Manchester
Peru
Rupert
Sandgate
Sunderland
Winhall

Channels 8,10 & 18

Stratton

Channel 8 & 10

Weston & Londonderry

Media & Training Services

GNAT provides opportunities for individuals and groups to produce and broadcast original, non-commercial television programs. GNAT maintains community television studio facilities, lends high quality video equipment and provides technical training to all residents, community organizations and schools within the eleven towns in our viewing area.

Government Access Services to Towns

GNAT provides video production services, television and internet viewing of town meetings, school board meetings and other educational, civic and community events. GNAT employs local citizens who videotape and process footage from the government meetings and events. GNAT produced 260 government meetings in 2014.

To provide consistent and sustainable coverage of government meetings and to continue improving our delivery systems for cable broadcast and internet viewing, GNAT respectfully requests \$2,000 from all towns to help support & defray some of the costs related to the videotaping and television cablecast of Selectboard, School Board and other public and municipal meetings.

*Respectfully submitted,
Tammie Reilly
Executive Director*

GREEN MOUNTAIN NATIONAL FOREST

Thanks to the support of many partners, volunteers, and communities surrounding the Green Mountain National Forest, we were able to accomplish a wide range of projects from January 2014 to December 2014.

Land Acquisition: The Forest accepted a donation of 26 acres of land along the New Haven River in the Town of Bristol.

Tropical Storm Irene Recovery: All Tropical Storm Irene Recovery projects were completed this year with the opening of the Kelley Stand Road (Forest Highway 6) in the Town of Sunderland. Work was completed in October and included several miles of road reconstruction, one completely new bridge, one new abutment on a second bridge, and in stream work to improve habitat and increase flood resiliency in the future.

Bennington, Woodford, and Stamford, VT: Collaborated with VASA, GMC, VAST, and the Bennington Cycle Club to finalize multi-user trail proposals as part of the South of Route 9 Integrated Resource Project. CTA volunteers worked with VYCC to construct a 24 foot bridge at Winhall River crossing on the Catamount Trail. They also constructed a 16 foot bridge on North Brookwood Trail at a beaver pond. Other maintenance included installing and reclaiming water bars and ditching, and installing a box culvert at small water crossing near 16 foot bridge.

Manchester, VT: The Green Mountain Trail Blazers VAST club adopted the Route 11 and 30 Trailhead and parking lot serving both the Corridor 7 snowmobile trail and the Appalachian Trail / Long Trail. Club members mowed, removed trash, and maintained the information kiosk and bulletin board. VYCC installed a 3-panel information kiosk at Lye Brook Falls Trailhead.

Again, thank you for your support of your National Forest. Together we will continue to maintain and improve this valuable treasure.

**Forest Service Offices in Vermont:
Offices are open Monday - Friday from 8:00AM - 4:30PM.**

Manchester Ranger District - 802-362-2307

Contacts:

Dee Hines, Acting Forest Supervisor - 802-747-6700

Roger Boyer, Acting District Ranger - 802-362-2307

*Respectfully submitted,
Dee Hines
Acting Forest Supervisor*

GREEN MOUNTAIN RSVP AND VOLUNTEER CENTER

The Green Mountain RSVP & Volunteer Center (Retired and Senior Volunteer Program), part of the Corporation for National and Community Service- Senior Corps, is a nation-wide program for people age 55 and older who wish to make positive impacts in the communities in which they reside. Through meaningful and significant use of their skills and knowledge, they volunteer their services to programs and non-profits in the local area. At Green Mountain RSVP, we view our senior population as our most valuable asset in keeping our communities strong through volunteerism.

RSVP has been helping local non-profit and civic organizations by recruiting and placing volunteers to meet vital community needs. Our goal is to ensure that volunteers contribute their time and talents to programs that have a significant, positive impact on the quality of life in Bennington County. Our volunteers address community concerns that are vital for our senior population and their neighbors. They include supporting Healthy Futures and Aging in Place through food pantry support, meal delivery, tax assistance, supporting blood drives and transportation. For instance, in our Companionship & Wellness programs, we offer 13 Bone Builder classes throughout Bennington County serving over 400 seniors around Southern Vermont.

Volunteers in the Manchester area have served hours delivering Meals on Wheels to area residents, served as reading partners for Vermont Reading Partners, supported the staff at the local library, volunteered to mentor in local elementary schools and served as attendants at the thrift shop for Habitat for Humanity, just to mention a few of our volunteer placements. They also lead Bone Builder classes, benefiting many area residents, along with numerous other community priorities throughout Bennington County. GMRSVP volunteers from Manchester donated well over 2,224 hours of service over the last year. RSVP will continue to build programming around support of Aging in Place and Healthy Futures in Bennington County in the upcoming year.

You are always welcome to contact us in our Bennington office at (802) 447-1546 and speak to our coordinator Cathy Aliberti or reach me directly in the Bennington Office at (802) 447-1545.

Thank-you for your continued support of our volunteer program.

*Sincerely,
Elaine Haytko
GMRSVP Director
ehaytko@svcoa.net*

INTEGRATED SOLID WASTE APPLICATIONS PROGRAM

To comply with state requirements, the Towns of Arlington, Dorset, Glastenbury, Manchester, Pownal, Rupert, Sandgate, Shaftsbury and Sunderland implement actions identified in their Solid Waste Implementation Plan (SWIP). This plan was approved by the Vermont Agency of Natural Resources in 2008. The Town of Stamford also has a SWIP and the Towns of Bennington and Woodford jointly adopted a SWIP. In June of 2014, the Vermont Agency of Natural Resources adopted a Materials Management Plan, as required under the Universal Recycling Law. Currently the Towns of Arlington, Bennington, Dorset, Glastenbury, Manchester, Pownal, Rupert, Sandgate, Searsburg, Shaftsbury, Stamford, Sunderland, and Woodford are working together to develop a new Solid Waste Implementation Plan that must be in conformance with the Vermont Agency of Natural Resources Materials Management Plan. This plan must be adopted by the towns and approved by VT ANR by June 18, 2015.

The Bennington County Regional Commission (BCRC) assists these towns in implementing actions identified in their current SWIPs. One major action under this plan is the collection and proper disposal of household hazardous waste (HHW) from residents and conditionally exempt generator waste (CEG) generated from small businesses. Proper collection and disposal of these materials protects the environment and public health and safety. This year, BCRC held one event at the Arlington Memorial High School and Middle School and a second at the Dorset School. A total of 303 households from Arlington, Dorset, Manchester, Rupert, Sandgate and Sunderland attended the events. Shaftsbury held two events at their transfer station for residents of Shaftsbury, Glastenbury, Pownal and Stamford and a total of 200 households participated. The Town of Bennington held two events for residents of Bennington and Woodford at the Bennington Transfer Station and 162 households participated. The Town of Bennington, BCRC and the Town of Shaftsbury are currently planning household hazardous waste events for May and for October of 2015.

BCRC continues to assist the ISWAP Towns (Arlington, Dorset, Manchester, Sandgate and Sunderland) in managing the financial aspects of recycling at the Northshire (Dorset) and Sunderland Transfer Stations. This past year, BCRC also began assisting the Town of Bennington in financial management of recycling and solid waste collection at the Bennington Transfer Station.

The Vermont E-Cycles program, initiated in 2011, allows for free disposal of electronic devices, at sites approved by the Vermont Agency of Natural Resources, so these are no longer accepted at HHW

events. The Vermont E-Cycling program provides for the collection of computers, monitors, printers, computer peripherals, and televisions, regardless of brand, age or condition, for consumers, charities, school districts, and small businesses. Free collection locations exist throughout the state and operate year-round. In Bennington County, sites include the Bennington, Northshire (Dorset), Pownal, and Sunderland Transfer Stations. Other electronic devices are also accepted at these locations, though there may be a fee to dispose of those items. The Dorset School holds events in the spring and fall. Vermont residents can bring E-Waste to any of the sites listed at <http://www.anr.state.vt.us/ewaste/facilitylist.aspx>.

Vermont ANR has also implemented a plan to accept the return of fluorescent bulbs at various retail establishments throughout the county. Residents can dispose of fluorescent bulbs including compact fluorescent bulbs (CFLs) at several hardware stores and other retail establishments. Information on this program is available at <http://www.lamprecycle.org/vermont.shtml>.

PaintCare Inc. is a non-profit 501(c) (3) organization established to represent paint manufacturers (paint producers) to plan and operate paint stewardship programs in the United States, including Vermont. Both latex and oil based paint have been collected at HHW events and at special PaintCare events, and several local hardware stores accept paint. To find a location, residents may visit <http://www.paintcare.org/drop-off-locations/>. BCRC is working with PaintCare to hold a collection event this spring, so look for notices soon.

We hope to offer compost bins for sale this spring. Visit the BCRC Solid Waste Programs website at http://bcrcvt.org/Programs/Solid_Waste/ where announcements will be posted and where you can find more information on managing solid waste.

For questions, please contact Michael Batchner at BCRC at 802-442-0713 x 2 or mbatchner@bcrcvt.org.

*Respectfully submitted,
Michael Batchner*

MANCHESTER DOG PARK

The Manchester Dog Park was established in 2008 by a group of dedicated dog lovers and volunteers. We are southwestern Vermont's only public space that offers dogs a chance to meet, romp and socialize off-leash in a safe, welcoming environment.

The Manchester Dog Park, (MPD), is centrally located within the Dana L. Thompson Recreation Park at 340 Recreation Park Road, Manchester, VT. The dog park is free and open to the public from dawn to dusk, year-round.

MDP offers a ½ acre of securely fenced, open play area with three separate sections. Two of the sections were designed for training sessions or more timid, elderly or smaller dogs. All friendly, healthy and licensed dogs are welcome at the park, whether they hail from Manchester, neighboring towns or are visitors to the Manchester area.

While the canine companions cavort, owners have an equally good opportunity to socialize with other dog-lovers. There are benches for relaxing and enjoying the beautiful mountain and Recreation Park views. The park provides Mutt Mitts to pick up the inevitable deposits from our doggie friends and covered barrels to dispose of the waste. Keeping the park clean and safe is everyone's responsibility.

The MDP is a 501 (c) 3 organization and relies on your donations. We need your help to ensure this valuable community asset continues to thrive. Donations can be sent to Town of Manchester Parks and Recreation, 6039 Main Street, Manchester Center, VT 05255.

For further information please check our website at www.manchestervtdogpark.org or email us at info@manchestervtdogpark.org

MANCHESTER RESCUE SQUAD

Manchester Rescue Squad (MRS) is a private non-profit organization that provides primary EMS coverage to Manchester, Dorset, Danby, Mt. Tabor and parts of Winhall as well as mutual aid coverage to neighboring EMS services.

We provide the communities we serve with paramedic level service and strive to keep abreast of the ever changing medical technology available for the pre-hospital setting. MRS prides itself with having the most technologically advanced equipment available.

In addition to providing emergency medical coverage, mutual aid to neighboring EMS services and scheduled medically necessary transfers when available, MRS also provides education to the community in the form of CPR, AED (Automated External Defibrillation) and First Aid courses.

Call per town fiscal year 2013-2014

Manchester	815	Arlington	9
Dorset	148	Pawlet	5
Danby	78	Rutland	5
East Dorset	58	Rupert	5
Bennington	27	Peru	3
Winhall	20	Stratton	3
Londonderry	10	Wallingford	1

Total

1201

*Respectfully Submitted,
Michael Casey, CCEMT-P
Chief Operations Officer*

MANCHESTER RESCUE SQUAD BUDGET

Ordinary Income/Expense	Jul '13 - Jun 14	6311 · Office Supplies - General	\$1,000.68
Income		6400 · Subscription - Fundraising	\$2,459.00
4000-1 · Current Income		6560 · Payroll Expenses	\$34,028.25
4000 · Patient Med Ins Receipts	\$431,783.21	6750 · Utilities	
4005 · Patient Direct Payments	\$28,828.51	6755 · Electricity	\$4,511.12
4010 · Municipal		6760 · Water	\$635.94
4010-1 · Manchester	\$10,000.00	6765 · Heat	\$14,290.42
4010-2 · Dorset	\$18,000.00	Total 6750 · Utilities	\$19,437.48
4010-3 · Danby	\$1,500.00	5000.1 · Administrative Expense - Other	-\$233,233.08
4010-4 · Mt Tabor	\$900.00	Total 5000.1 · Administrative Expense	\$647,283.87
4010-6 · Rupert	\$750.00	5080 · Payroll Service charge	\$1,118.55
4010 · Municipal - Other	\$27,000.00	5490 · Grounds/Snow/Sewer - MTO Charge	\$6,100.00
Total 4010 · Municipal	\$58,150.00	6000.01 · Direct Service Expense	
4013 · Annual Fund	\$104,637.82	5200 · Crew Expense	
4022 · Subscriptions - Donations	\$22,879.00	5210 · Member Appreciation Program	\$340.00
4025 · Subscriptions	\$70,825.00	Total 5200 · Crew Expense	\$340.00
4031 · CPR Classes	\$1,274.50	5300 · Communications/Repairs	
4500 · Ambulance Coverage	\$2,870.00	5310 · Radio	\$3,200.00
Total 4000-1 · Current Income	\$721,248.04	5330 · Cellular	\$1,499.61
4015 · Memorials	\$435.00	5340 · Telephone/Internet	\$2,248.56
4020 · Gen Contributions	\$575.00	Total 5300 · Communications/Repairs	\$6,948.17
4100 · Interest Earned	\$3.23	5700 · Medical Equipment	
4150 · Investments		5701 · Medical Equipment Contracts	\$4,391.10
4110 · Investment Income - STCG	\$21,157.88	5702 · Medical Equipment Repairs	\$258.00
4151 · Endowment-Interest	\$10,872.56	5703 · Medical Equipment - Monitors	-\$22,887.88
4152 · Investments-Dividends	\$9,241.01	5700 · Medical Equipment - Other	\$32.95
4153 · Market Changes	-\$6,259.06	Total 5700 · Medical Equipment	-\$18,205.83
4150 · Investments - Other	\$122.74	5710 · Medical supplies	
Total 4150 · Investments	\$35,135.13	5711 · Oxygen	\$2,023.10
4400 · Fund Raising - Ambulance	\$0.00	5710 · Medical supplies - Other	\$28,494.17
4550 · New Income		Total 5710 · Medical supplies	\$30,517.27
4503 · Contributions other	\$19,418.00	5800 · Education	
4551 · Annual Fund x2	-\$19,418.00	5805 · Volunteer Course Expense	\$1,017.96
Total 4550 · New Income	\$0.00	5845 · EMS Conference	\$75.00
Total Income	\$757,396.40	5855 · Instuctors Expense	\$450.00
Expense		Total 5800 · Education	\$1,542.96
5000.1 · Administrative Expense		6033 · Educational Supplies	
5010 · Wages (Medical Staff)	\$556,203.49	6034 · Medical Training Supplies	\$594.00
5015 · Holiday Pay	\$11,155.13	6035 · CPR Class Supplies	\$1,267.55
5020 · Overtime	\$94,055.61	Total 6033 · Educational Supplies	\$1,861.55
5030 · Vacation	\$16,202.46	6500 · Staff Recruitment	\$223.00
5100 · Building Maint/Cleaning	\$1,912.97	6680 · Travel & Meeting Expense	
5150 · Building Cleaning Supplies	\$797.03	6685 · Travel	\$358.75
5505 · Employee Medical Insurance	\$43,819.97	6690 · Conference/Convention	\$0.00
6001 · Insurance EXP		Total 6680 · Travel & Meeting Expense	\$358.75
6004 · Workmen's Compensation	\$35,545.40	6700 · Uniforms	\$7,735.04
6007 · Public Officials	\$2,148.00	6800 · Vehicles Maintenance/Repairs	
6008 · Prop/IM/Crime	\$668.80	6810 · Diesel Fuel Usage	\$23,650.14
6009 · Auto	\$3,958.80	6820 · Repairs & Maintenance	\$11,880.64
6010 · Employment Practices	\$1,000.00	Total 6800 · Vehicles Maintenance/Repairs	\$35,530.78
6011 · General Liability	\$4,268.80	Total 6000.01 · Direct Service Expense	\$66,851.69
6019 · Excess	\$5,441.00	6002 · Interest EXP	\$1,286.83
6001 · Insurance EXP - Other	\$353.95	6003 · Investment fees	
Total 6001 · Insurance EXP	\$53,384.75	6006 · Foreign Tax Fees - Investments	\$41.91
6012 · Functions		6003 · Investment fees - Other	\$5,301.12
6014 · Meeting Exp, food	\$34.85	Total 6003 · Investment fees	\$5,343.03
Total 6012 · Functions	\$34.85	6016 · EXP Contributions/Donations	\$250.00
6020 · Misc-reimb.sub mutual aid	\$410.91	6017 · Public Relations/Fundraising	\$134.87
6049 · Professional Services		6100 · Subscriber Mutual Aid	\$100.00
6050 · Accounting	\$1,800.00	6330 · Postage & Printing	\$1,455.09
6051 · Legal	\$1,015.00	6331 · Fund Raising Postage & Printing	\$1,180.19
6052 · Billing - medical services	\$61,792.99	6450 · Depreciation & Amorization	\$45,573.00
6054 · Prof Organizations	\$150.00	6996 · Bank Service Charges	\$388.69
6055 · Bookkeeping	\$8,225.00	Total Expense	\$777,065.81
6056 · Medical for staff/vol	\$600.00	Net Ordinary Income	-\$57,157.34
6565 · Simple IRA - Company	\$3,900.00	Net Income	-\$57,157.34
Total 6049 · Professional Services	\$77,482.99		
6300 · Office Supplies/Softwear			
6305 · Equipment	\$1,626.87		
6310 · Software	\$160.49		
6315 · Equipment Contracts	\$2,460.00		
6300 · Office Supplies/Softwear - Other	\$1,371.95		
Total 6300 · Office Supplies/Softwear	\$5,619.31		

MANCHESTER COMMUNITY LIBRARY

Our “community hub”—the Manchester Community Library—has been open for six weeks at the time of this report and the enthusiasm and increased usage from community members of all ages has been exhilarating. The new 21st-century facility was designed to meet a wide range of community needs and is proving to be a welcoming and empowering place for people from all walks of life, who are excited to utilize the library as a resource to achieve personal and career goals.

Many folks are not aware that libraries in Vermont receive no funds from the state. We are proud to have constructed our new building entirely with private funds, and we are grateful that the Manchester townspeople help support the costs to operate our public library—a community asset serving immeasurable roles, crucial for the education, enjoyment, and enrichment of community members regardless of their age, economic circumstances, or educational level.

The Library is available and accessible to all. The new building is fully available to those using wheelchairs, walkers, and strollers, with handicapped parking spaces and an elevator to the lower level. It is also within easy walking distance of MEMS, Northshire Day School, and the downtown business center.

The Library is a trusted, efficient, and safe environment. The Help Desk is centrally located with visibility to the front entrance. The separate Children’s Barn was designed for families, with a child-friendly bathroom and Craft & Activity room. The LOFT, designed for middle-schoolers, provides a separate but supervised teen space with computers and space for homework and afterschool projects for students from MEMS, BBA, Long Trail, and Maple Street schools.

The Library is a comfortable gathering place for sharing ideas, information, and friendship. The Mark Skinner Reading Room serves as a “community living room” with comfortable chairs and a cozy fireplace perfect for leisurely reading or quiet conversations. The Café Commons has free Wi-Fi and seating areas providing a great place for informal meetings, to check e-mail, read the paper, and connect over coffee with friends.

The Library is an information and technology center. With free WiFi throughout the building, one-to-one computer help, and access to the Internet from 15 public computers, people can download free audio and e-books to digital devices, research useful databases for information on family healthcare, home and auto repair, financial literacy, and job search and career support. We are also a Vermont e-government gateway for online applications, services, and forms.

The Library is a civic, cultural, and business center.

The Hunter Community Room is a multi-use space, available to rent during or after regular library hours by businesses, non-profits, and individuals for activities including duplicate bridge, service organization and garden club meetings, lectures, performances, and social events. Our Conference Room/Community Classroom can seat 16 for webinars, board meetings, and conference calls. The Lower Gallery is a perfect size for smaller functions. The Quiet Study room provides a private space for school, work, or personal use.

The Library is a history and literacy center. Home to the Manchester Historical Society collection and workroom, and Vermont Reading Partners, a volunteer organization providing free and confidential tutoring for children and adults.

The Library is good for the future of Manchester. A modern 21st-century public library is part of a strong infrastructure that families, businesses, non-profits, professionals, tradespeople, seniors, and young adults expect from a community like ours. Along with our strong schools, premier recreation facilities, life-enriching opportunities, and first-rate emergency and public works services, our new library will help attract and retain satisfied, educated, and productive residents.

The Board of Trustees and the staff of the Manchester Community Library strive to make your public library a valued community resource for all residents. We welcome your comments and suggestions, and hope you’ll check out all that’s happening at your new library. Your support will enable us to stay ahead of the curve, continually upgrading, expanding, and evolving to meet the ever-changing needs of our community. Thank you.

Board of Trustees: Pat Bennett, Patrick Bernal, Carol Berry, Tom Deck, Stephen Drunsic, Martha Heilemann, Alexandra Heintz, Rob Lemonik, Brian Marthage, Linda McKeever, David Novak, Chris Rose, and Meg Seff

Staff: Betsy Bleakie, Jennifer Amatruto, Janet Kleinberg, Kellie Morrison, Cheryl Stillson, Jackie Swanson, and Cindy Waters

Library Hours:

Mon/Weds/Friday 10:00 A.M. - 6:00 P.M.

Tues/Thurs 10:00 A.M. - 7:00 P.M.

Sat 10:00 A.M. - 2:00 P.M. Sun Closed

Phone: 802 362-2607

E-mail: info@mclvt.org

Website: mclvt.org

*Respectfully submitted,
Betsy Bleakie
Executive Director*

MANCHESTER COMMUNITY LIBRARY BUDGET

Manchester Community Library (MCL)	MSL Actual '13 -'14 Budget	MCL Estimated '14 -'15 Budget	MCL Proposed '15 -'16 Budget
Ordinary Income/Expense			
<u>Income</u>			
41110 • Annual Giving & Donations	\$61,002.55	\$100,000.00	\$100,000.00
41210 • Fundraising Events	\$34,285.35	\$25,000.00	\$25,000.00
41310 • Sponsorships & Grants	\$12,955.00	\$25,000.00	\$25,000.00
46100 • Non-Resident Membership Fees	\$8,430.00	\$15,000.00	\$15,000.00
46150 • Space Rental	\$2,790.50	\$11,000.00	\$11,000.00
46180 • Fines/Copies/Misc. Sales	\$2,785.24	\$6,000.00	\$6,000.00
47240 • Program Income	\$1,284.00	\$850.00	\$850.00
43110 • Interest on Operating A/C	\$5.24	\$50.00	\$50.00
48010 • Town Appropriation	\$153,200.00	\$198,000.00	\$198,000.00
48020 • IRS Healthcare Tax Credit	\$4,483.53	\$0.00	\$0.00
Total Income	\$281,221.41	\$380,900.00	\$380,900.00
<u>Expense</u>			
<u>50000 • Payroll, Taxes & Benefits</u>			
50110 • Gross Wages	\$187,282.99	\$257,500.00	\$257,500.00
50999 • Payroll reclassified to Capital Campaign	-\$20,192.30	\$0.00	\$0.00
Gross Payroll less Payroll Allocations	\$167,090.69	\$257,500.00	\$257,500.00
50210 • Payroll Taxes	\$20,940.83	\$24,900.00	\$24,900.00
50310 • Health Insurance	\$21,250.16	\$23,450.00	\$23,450.00
50315 • Retirement Funding	\$1,955.66	\$3,650.00	\$3,650.00
50320 • Workmans Comp	\$1,697.00	\$1,250.00	\$1,250.00
50900 • Payroll Service Charge	\$1,255.15	\$1,600.00	\$1,600.00
Total 50000 • Payroll, Taxes & Benefits	\$214,189.49	\$312,350.00	\$312,350.00
<u>51000 • Administrative Expense</u>			
51010 • Office Supplies	\$4,062.94	\$3,000.00	\$3,000.00
51030 • Postage	\$3,145.08	\$2,500.00	\$2,500.00
51110 • Collection Supplies	\$1,702.40	\$1,500.00	\$1,500.00
51300 • Technology	\$6,717.01	\$9,200.00	\$9,200.00
51510 • Professional Dev/Conferences	\$734.24	\$1,200.00	\$1,200.00
51520 • Mileage	\$676.11	\$1,000.00	\$1,000.00
51530 • Memberships, Dues & Subscriptions	\$1,340.00	\$3,600.00	\$3,600.00
51710 • Public Relations	\$706.34	\$1,500.00	\$1,500.00
51730 • Board Expense & Volunteer Recognition	\$326.78	\$1,000.00	\$1,000.00
51900 • D&O Insurance	\$1,282.44	\$1,200.00	\$1,200.00
54010 • Bank & Credit Card Fees	\$233.12	\$50.00	\$50.00
51910 • Misc Admin Expense	\$1,467.25	\$500.00	\$500.00
Total 51000 • Administrative Expense	\$22,393.71	\$26,250.00	\$26,250.00
<u>52000 • Fundraising Expenses</u>			
52110 • Annual Giving Expenses	\$1,640.80	\$4,500.00	\$4,500.00
52210 • Fundraising Events Expenses	\$10,428.30	\$3,000.00	\$3,000.00
Total 52000 • Fundraising Expenses	\$12,069.10	\$7,500.00	\$7,500.00

MANCHESTER COMMUNITY LIBRARY BUDGET

Manchester Community Library (MCL)	MSL Actual '13 -'14 Budget	MCL Estimated '14 -'15 Budget	MCL Proposed '15 -'16 Budget
53000 · Professional Fees			
53100 · Bookkeeping/Auditing	5,762.50	6,000.00	6,000.00
53510 · Legal/Other Prof'l Fees	0.00	0.00	0.00
Total 53000 · Professional Fees	5,762.50	6,000.00	6,000.00
55000 · Materials & Programs			
55010 · Books, Media & Periodicals - Adult	24,627.29	23,000.00	23,000.00
55020 · Books & Media - Children & Young Adult	4,465.29	2,500.00	2,500.00
55210 · Programs - Adult	5,104.72	5,000.00	5,000.00
55220 · Programs - Children & Young Adult	1,965.50	1,300.00	1,300.00
Total 55000 · Materials & Programs	36,162.80	31,800.00	31,800.00
56000 · Facilities and Equipment			
56110 · Electric	8,568.05	22,000.00	22,000.00
56120 · Fuel	30,948.00	1,500.00	1,500.00
56130 · Telephone/Internet	4,321.37	5,500.00	5,500.00
56150 · Water/Sewer	518.06	2,000.00	2,000.00
56160 · Fire Alarm & Security System	515.03	2,000.00	2,000.00
56210 · Trash Removal	1,577.13	2,500.00	2,500.00
56220 · Grounds	4,788.00	8,500.00	8,500.00
56310 · Cleaning of Premises	7,721.66	8,500.00	8,500.00
56510 · Repairs & Maintenance	5,042.08	18,000.00	18,000.00
56520 · Minor Furnishings & Equipment	0.00	1,500.00	1,500.00
56710 · Property & Liability Insurance	4,558.00	8,000.00	8,000.00
Total 56000 · Facilities and Equipment	68,557.38	80,000.00	80,000.00
Long Term Building Contingency Fund	0.00	2,000.00	2,000.00
Total Expense	359,134.98	465,900.00	465,900.00
General Endowment Activity			
45030 · Interest & Dividends Genl Endowment	29,829.35	85,000.00	85,000.00
45060 · Capital Gains Genl Endowment	22,524.56	0.00	0.00
54110 · Trust Fees - General Endowment	8,817.21	0.00	0.00
Net Operating Endowment Activity	43,536.70	85,000.00	85,000.00

NEIGHBOR TO NEIGHBOR

Neighbor to Neighbor is a non-profit program that brings together dedicated volunteers to help our older or disabled neighbors remain independent and in their own homes for as long as possible. Volunteers provide non-medical assistance with daily activities instrumental to independent living. In addition, we provide social programs that keep people connected to each other and the community.

In 2014, Neighbor to Neighbor assisted 86 care recipients living throughout the Northshire area. 63 volunteers gave over 6,800 hours of their time helping others in need. 47 Manchester residents were assisted with transportation to medical appointments, grocery shopping and other errands, food preparation, light chores, and friendly visits. We scheduled several social events, lunches and movies and collaborated with MEMS and local youth groups.

All of our services are offered free of charge. We have worked diligently to build financial sustainability through fundraising events, publicity, education, and private and corporate donors. We are in our 10th year of operation. The success of the program shows the vital needs we are addressing in the communities we serve. On behalf of the Steering Committee, our volunteers and most especially those we serve, Neighbor to Neighbor offers a sincere thank you for your support.

*Respectfully submitted,
Kate Coss
Program Director*

PROJECT AGAINST VIOLENT ENCOUNTERS

In 2014, PAVE continued to offer comprehensive services to victims of domestic violence, sexual violence, dating violence, and stalking to citizens throughout Bennington County. These services include: 24 hour emergency hotline, court and social service advocacy, support groups, case management, emergency financial assistance, information and referrals, legal assistance, access to emergency and transitional housing, supervised visitation, parenting classes, and community and in-school education.

PAVE's mission is to end domestic and sexual violence. Over the past year, our dedicated employees and volunteers provided safety, support, and services to approximately 600 women, men, and children.

Our supervised visitation program, housed in the Family Time Center, provided 89 children safe access to over 3,284 hours of visitation with non-custodial parents. Trained monitors supervised visits for families referred by the Department of Children and Family

Services, the courts, lawyers, and probation and parole. Further, our supervised visitation program continued to offer the Nurturing Parent program to over 30 parents and children.

Statistics show that 50% of the homeless population is due to domestic violence. Through our emergency and transitional housing programs we provided 26 adults and 19 children with 3,254 nights of shelter services. We also assisted 11 families transition to stable housing.

Over the past year, PAVE provided services to 20 Manchester residents, 13 of whom initially contacted us through our 24-hour emergency hotline service. Many of these residents received long-term, ongoing case management, including safety planning, housing advocacy, and criminal and civil legal advocacy.

We continue to offer our education and empowerment programs - pre-kindergarten to college anti-violence workshops and classes; Nurturing Parenting classes; Women's Support Groups; Healthy Mind, Body and Family workshops and PAVE's Financial Literacy Program. This past year we reached over 4,100 children, teachers and other adults through these programs. We have expanded our outreach efforts to include presentations and videos on cable access television, our website (pavebennington.org) and social media, including YouTube.

On behalf of our Board of Directors and staff, I thank you for your ongoing commitment to PAVE. We will continue to offer quality services to victims of domestic and sexual violence and respond to each town's desire for a healthy and violence free community.

*Respectfully submitted
Linda Campbell
Executive Director*

SOUTHWESTERN VERMONT COUNCIL ON AGING

This report describes the services that the Southwestern Vermont Council on Aging (SVCOA) provided to elders in Manchester in 2014:

Senior Meals:

The Council helped provide 3,763 meals that were delivered to the homes of 26 elders in your community. This service is often called "Meals on Wheels." We also supply "Blizzard Bags" containing "shelf-stable" meals to home delivered meal participants and other isolated elders for use during a weather related emergency. In addition, 74 Manchester elders came together at a luncheon site in your area to enjoy a nutritious meal and the company of others; 1,568 meals were provided.

Case Management Assistance:

SVCOA case management staff helped 64 elders in

your community. Case managers meet with an elder privately in the elder's home or at another agreed upon location and assesses the elder's situation. They will work with the elder to identify needs and talk about possible services available to address those needs. If the elder desires, the case manager will link the client to appropriate services, coordinate and monitor services as necessary, and provide information and assistance to caregivers. Case managers also help elders connect with in-home assistance programs, including a program called Choices for Care. This program is especially helpful to frail elders facing long term care placement who still wish to remain at home.

Other Services and Support:

1. "Senior HelpLine" assistance at 1-800-642-5119. Our Senior HelpLine staff provide telephone support to elders and others who need information on available programs and community resources
2. Medicare and health benefit counseling information and assistance through our State Health Insurance Program
3. Legal service assistance through the Vermont Senior Citizens Law Project
4. Information about elder issues via the "60Plus" column appearing in the Rutland Herald
5. Nutrition education and counseling services provided by SVCOA's Registered Dietician
6. Senior Companion support for frail, homebound elders
7. Outreach services to elders dealing with mental health and substance abuse issues through our Elder Care Clinician and Licensed Drug and Alcohol Counselor
8. Transportation assistance for rides to meet an elder's medical and social needs
9. Caregiver support, information and respite to family members and others who are providing care to elders in need of assistance
10. Money Management programs that offer either a volunteer bill payer or representative payee services to elders and younger disabled individuals

*Respectfully submitted,
Sandy Conrad
CEO*

TUTORIAL CENTER

We are proud to be the Northshire's longtime community education center, and a recognized national model for what a community education center can do for its community.

2015 will mark The Tutorial Center's 44th year of

helping the region's children and adults achieve educational, career, and life success! Please accept our thank you for your many years of support for our work. Your support enables us to help EVERY child or adult who comes to us.

The Tutorial Center has long-established learning centers in Manchester and Bennington, enabling residents up and down Bennington County to have easy access to our assistance. And in 2014, we opened our newest learning center at Smokey House in Danby specializing in alternative experiential high school education in a farm-and-forest setting. Known as "The Tutorial Center at Smokey House," many Northshire students have already participated in our new, motivating, hands-on learning experiences!

As recognized during the Manchester 2020 forum, The Tutorial Center is Vermont's most comprehensive community education center, offering learning opportunities that meet the school, personal, and career learning goals of children and adults. Our educational services include tutoring for all ages, adult literacy, dropout prevention, alternative high school education, English language classes for non-English speakers, the High School Completion program, GED preparation and testing, our acclaimed Bridge to College and Careers program (in partnership with CCV-Bennington), job readiness training, enrichment classes, the Northshire Digital Arts Center's technology and business workshops for employees and the self-employed, and our innovative and nationally-acclaimed Youth Agriculture Project.

This past year, we provided tutoring services for 251 students to support their educational or work success – a 16% increase over 2013. In addition, 225 adults were enrolled in our FREE adult education services. 64 of these adult learners earned their missing high school credentials!

Our exciting Youth Agriculture Project (YAP) continues to grow – and this fall was highlighted by the international organization World Education as a best practice in preparing young adults for work. In 2014, 27 local at-risk youth ages 16-21 completed YAP. More than 1,000 pounds of organic food was grown, harvested, and distributed to the community by these youth. Plus, our YAP maintains and coordinates the Manchester Community and Educational Garden at the Recreation Center, in partnership with Transition Town Manchester, MEMS, and the Town of Manchester – we hope you have walked by and seen the growth of this important community resource.

We again expanded the YAP Food Network in 2014, increasing our area food hub that links local farmers to customers such as the Southwest Vermont Medical Center. The YAP Food Network provides special work experiences for young adults and is one way The Tutorial Center "gives back" to our region. We

created 6 jobs, established college partnerships with Bennington College and Southern Vermont College, and enabled local farmers to sell over \$60,000 of their locally-grown food through the YAP Food Network this season.

For more information on the Youth Agriculture Project and all of The Tutorial Center's educational services, you can visit www.tutoringvermont.org.

High-quality educational activities that respond to community needs – and produce lasting community impacts – this is what your town funding supports. We, and our students, thank you.

*Respectfully submitted,
Jack Glade
Executive Director*

VERMONT ASSOCIATION OF THE BLIND AND VISUALLY IMPAIRED

More than 10,500 Vermont residents are blind or visually impaired. Since our state has an aging population, many of them are experiencing age-related vision loss. Visual impairments can make performing daily tasks, staying mobile, and enjoying leisure activities very difficult. Additionally, Vermont's rural nature makes it less likely for those with visual impairments to encounter those facing similar challenges, thus creating feelings of isolation and depression. We counter this trend by providing the tools, services, and support necessary to help blind and visually impaired Vermonters to be independent, confident, and productive.

During Fiscal Year 2014, VABVI served 1,409 clients from all 14 counties in Vermont, including 53 adult clients and 18 students from Bennington County.

Since 1926, our non-profit organization has diligently pursued our mission of enabling Vermonters with vision problems, whether blindness or impairment, to achieve and maintain independence. We are the only private agency in Vermont to offer a complete range of services to visually impaired residents – and at no cost to the client.

Services include Rehabilitation (adapting daily living tasks to allow those with low vision to live independently); Orientation and Mobility (providing white cane and guide dog instruction, allowing individuals to navigate through their home and community independently); Assistive Technology (adaptive aids allow clients to successfully perform most activities they desire); Social Networking (improving social skills and providing a support network); and Statewide Transportation (volunteer drivers provide rides to medical appointments, grocery stores and for personal visits).

VABVI has offices in Brattleboro, Montpelier, Rutland, and South Burlington. Contact us at (800) 639-5861 or general@vabvi.org. Learn more about us at www.vabvi.org or "like" us at www.facebook.com/vabvi.org for updates.

*Sincerely,
Ayeshah Raftery
Director of Development*

VERMONT CENTER FOR INDEPENDENT LIVING

Since 1979, The Vermont Center for Independent Living (VCIL) has been teaching people with significant disabilities and the Deaf how to gain more control over their lives and how to access tools and services to live more independently. VCIL employees conduct public education, outreach, individual advocacy and systems change advocacy to help promote the full inclusion of people with disabilities into community life.

Final numbers for our FY 14 (10/2013-9/2014) show VCIL responded to over 2,383 requests from individuals, agencies and community groups for information, referral and assistance and program services for individuals living with a disability. VCIL Peer Advocate Counselors (PACs) provided one-on-one peer counseling to 304 individuals to help increase their independent living skills (including 12 peers who were served by the AgrAbility program and 6 peers who received specialized Benefits to Work Counseling). VCIL's Home Access Program (HAP) assisted 215 households with information on technical assistance and/or alternative funding for modifications; 51 of these received financial assistance to make their bathrooms and/or entrances accessible. Our Sue Williams Freedom Fund (SWFF) provided 125 individuals with information on assistive technology; 36 of these individuals received funding to obtain adaptive equipment. 447 individuals had meals delivered through our Meals on Wheels (MOW) program for individuals with disabilities under the age of 60.

VCIL's central office is located in downtown Montpelier and we have five branch offices in Bennington, Chittenden, Lamoille, Rutland and Windham Counties. Our Peer Advocate Counselors and services are available to people with disabilities throughout Vermont.

During FY 14, 2 residents of Manchester received services from the following programs:

- Meals on Wheels Program (MOW)
- Information, Referral & Assistance (IR&A)

To learn more about VCIL, please call VCIL's toll-free I-Line at: 1-800-639-1522, or, visit our web site at www.vcil.org

Section 7 FINANCIAL REPORTS

Please Note: The Town's Auditing Firm, Love, Cody & Company, CPAs, have reviewed the Town finances for the fiscal year ending June 30, 2014. The final audit report will be available for public inspection in the offices of the Town Manager (802-362-1313, option 2) and the Finance Department (802-362-1313, option 4). These reports are based on the February 10, 2015 draft audit.

GENERAL FUND	COMPARATIVE BALANCE SHEET	
	June 30, 2014	June 30, 2013
ASSETS		
Cash and Equivalents	\$367,913	\$417,462
Delinquent Taxes, Penalty, Int Receivable, Net of Allowance	\$350,100	\$366,404
Other Accounts Receivable	\$84,721	\$275,621
Due from Other Funds	\$218,122	\$0
Due from Other Governments	\$0	\$85,629
Due from Fiduciary Funds	\$0	\$112
Tax Sale Land Acquisition	\$22,451	\$22,451
Prepaid Expenses	\$19,674	\$15,952
<i>Total Assets</i>	<i>\$1,062,981</i>	<i>\$1,183,631</i>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	\$101,661	\$249,235
Deferred Revenue	\$397,289	\$429,488
Accrued Wages and Pension	\$97,208	\$100,928
Due to Other Funds	\$105,246	\$209,229
<i>Total Liabilities</i>	<i>\$701,404</i>	<i>\$988,880</i>
FUND BALANCE		
Restricted	\$51,126	\$51,126
Committed	\$60,000	\$60,000
Unassigned	\$250,451	\$83,625
<i>Total Fund Balance</i>	<i>\$361,577</i>	<i>\$194,751</i>
TOTAL LIABILITIES AND FUND BALANCE	<i>\$1,062,981</i>	<i>\$1,183,631</i>

GENERAL FUND	STATEMENT OF CHANGE IN FUND BALANCE	
	June 30, 2014	June 30, 2013
Fund Balance-Beginning of Year	\$194,751	\$266,210
Excess or (Deficiency) of Revenues Over Expenditures	\$166,826	(\$71,459)
Fund Balance-End of Year	<i>\$361,577</i>	<i>\$194,751</i>

ASSETS	June 30, 2014	June 30, 2013
Current Assets:		
Cash and Equivalents	\$252,549	\$245,951
Investments	\$0	\$0
Accounts Receivable	\$101,779	\$88,454
Prepaid Expenses	\$1,233	\$680
Deferred Charges	\$1,768	\$1,875
<i>Total Current Assets</i>	<i>\$357,329</i>	<i>\$336,960</i>
Capital Assets:		
Distribution and collection systems	\$1,202,325	\$1,196,580
Buildings and equipment	\$4,663,613	\$4,660,384
Less accumulated depreciation	(\$4,227,889.00)	(\$4,183,446)
<i>Total Non-Current Assets</i>	<i>\$1,638,049</i>	<i>\$1,673,518</i>
TOTAL ASSETS	\$1,995,378	\$2,010,478
LIABILITIES AND NET ASSETS		
Current Liabilities:		
Accounts Payable	\$43,948	\$44,299
Accrued Liabilities	\$21,096	\$21,513
Due to Other Funds	\$157,722	\$92,672
Bonds payable, current portion	\$23,128	\$23,128
<i>Total Current Liabilities</i>	<i>\$245,894</i>	<i>\$181,612</i>
Bonds payable, less current portion	\$1,244,563	\$1,261,871
TOTAL LIABILITIES	\$1,490,457	\$1,443,483
NET ASSETS:		
Invested in capital assets, net of related debt	\$370,358	\$388,519
Restricted	\$20,000	\$15,000
Unrestricted-designated	\$114,563	\$163,476
TOTAL NET ASSETS	\$504,921	\$566,995
TOTAL LIABILITIES AND NET ASSETS	\$1,995,378	\$2,010,478

SEWER DEPARTMENT

STATEMENT OF REVENUES, EXPENSES AND CHANGE IN NET ASSETS

JUNE 30, 2014

Operating revenues:	
Charges for services	\$439,764
Interest on delinquent accounts	\$2,880
Grant Income	\$0
	\$442,644
Operating expenses:	
Personnel services	\$190,346
Materials and supplies	\$10,071
Repairs and maintenance	\$46,554
Professional services	\$16,709
Utilities	\$43,578
Depreciation and amortization	\$44,551
Other	\$18,243
	\$370,052
<i>Operating income (loss)</i>	<i>\$72,592</i>
Nonoperating revenues (expenses):	
Investment income	\$650
Interest expense	(\$55,792)
	(\$55,142)
<i>Income (loss) before operating transfers</i>	<i>\$17,450</i>
Operating transfers in (out)	(\$79,524)
	(\$79,524)
<i>Change in net assets</i>	<i>(\$62,074)</i>
Total net assets-beginning of year	\$566,995
<i>Total net assets-end of year</i>	<i>\$504,921</i>

SEWER DEPARTMENT

CAPITAL IMPROVEMENT FUND

	June 30, 2014	June 30, 2013
ASSETS		
Investments	\$658,388	\$534,541
Due from Other Funds	\$101,583	\$22,059
<i>Total Assets</i>	<u>\$759,971</u>	<u>\$556,600</u>
LIABILITIES-Due to Other Funds	\$0	\$0
FUND BALANCE-Restricted	<u>\$759,971</u>	<u>\$556,600</u>
<i>TOTAL LIABILITIES AND FUND BALANCE</i>	<u>\$759,971</u>	<u>\$556,600</u>

SEWER DEPARTMENT

CAPITAL IMPROVEMENT FUND

STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET ASSETS

JUNE 30, 2014

REVENUE		
Investment Income/Change in Market Value		\$123,847
<i>Total Revenue</i>		<u>\$123,847</u>
EXPENDITURES		
Capital Outlay		\$0
Investment Fees		\$0
<i>Total Expenditures</i>		<u>\$0</u>
EXCESS (DEFICIENCY) REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES		\$123,847
OPERATING TRANSFERS IN (OUT)		<u>\$79,524</u>
		<u>\$79,524</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES		\$203,371
NET ASSETS-Beginning of year		\$556,600
NET ASSETS-End of year		<u>\$759,971</u>

WATER DEPARTMENT

COMPARATIVE BALANCE SHEET

	June 30, 2014	June 30, 2013
ASSETS		
Cash and Equivalents	\$482,233	\$286,931
Investments	\$657,503	\$534,072
Accounts Receivable	\$178,985	\$153,750
Prepaid Expenses	\$1,123	\$680
Deferred Charges (Bond Issuance Costs)	\$5,183	\$5,527
Due from Other Funds	\$0	\$48,548
<i>Total current assets</i>	<u>\$1,325,027</u>	<u>\$1,029,508</u>
Capital Assets		
Distribution system	\$10,439,118	\$10,417,606
Land	\$139,076	\$139,076
Buildings and equipment	\$199,600	\$199,600
Construction in progress	\$0	\$0
Less accumulated depreciation	(\$3,612,684)	(\$3,350,212)
<i>Total noncurrent assets</i>	<u>\$7,165,110</u>	<u>\$7,406,070</u>
<i>Total Assets</i>	<u>\$8,490,137</u>	<u>\$8,435,578</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts Payable	\$5,210	\$3,705
Accrued Liabilities	\$28,385	\$29,756
Due to Other Funds	\$203,299	
Bonds Payable-current portion	\$174,319	\$174,319
<i>Total Liabilities</i>	<u>\$411,213</u>	<u>\$207,780</u>
Bonds payable, less current portion	\$3,167,989	\$3,320,681
<i>TOTAL LIABILITIES</i>	<u>\$3,579,202</u>	<u>\$3,528,461</u>
NET ASSETS		
Invested in capital assets, net of related debt	\$3,822,802	\$3,911,070
Restricted-Insurance High Deductible Reserve	\$20,000	\$15,000
Unrestricted-designated	\$1,068,133	\$981,047
<i>Total Net Assets</i>	<u>\$4,910,935</u>	<u>\$4,907,117</u>
<i>TOTAL LIABILITIES AND NET ASSETS</i>	<u>\$8,490,137</u>	<u>\$8,435,578</u>

WATER DEPARTMENT

STATEMENT OF CHANGE IN NET ASSETS

	June 30, 2014	June 30, 2013
Operating revenues		
Charges for services	\$638,260	\$594,897
Interest on delinquent accounts	\$4,922	\$4,441
Sale of equipment	\$510	\$1,750
Total operating revenues	<u>\$643,692</u>	<u>\$601,088</u>
Operating expenses		
Personnel services	\$189,152	\$182,121
Materials and supplies	\$12,198	\$9,229
Repairs and maintenance	\$27,826	\$21,110
Professional services	\$16,057	\$39,036
Utilities	\$45,011	\$40,181
Depreciation and amortization	\$262,817	\$250,561
Other	\$26,827	\$55,489
Total operating expenses	<u>\$579,888</u>	<u>\$597,727</u>
Operating income	<u>\$63,804</u>	<u>\$3,361</u>
Nonoperating revenues (expenses)		
Investment income	\$125,112	\$62,676
Interest expense	(\$147,018)	(\$157,294)
	<u>(\$21,906)</u>	<u>(\$94,618)</u>
Income before operating transfers	\$41,898	(\$91,257)
Operating transfers in (out)	<u>(\$38,080)</u>	<u>(\$5,588)</u>
Change in net assets	\$3,818	(\$96,845)
Total net assets-beginning of year	<u>\$4,907,117</u>	<u>\$5,003,962</u>
Total net assets-ending	<u><u>\$4,910,932</u></u>	<u><u>\$4,907,117</u></u>

WATER DEPARTMENT

CAPITAL IMPROVEMENT FUND

	June 30, 2014	June 30, 2013
ASSETS		
Money Market Account	\$3,361	\$3,355
Due from Other Funds	\$48,796	\$10,716
Total Assets	<u>\$52,157</u>	<u>\$14,071</u>
LIABILITIES-Due to Other Funds	\$0	\$0
FUND BALANCE-Restricted	<u>\$52,157</u>	<u>\$14,071</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$52,157</u></u>	<u><u>\$14,071</u></u>

WATER DEPARTMENT

CAPITAL IMPROVEMENT FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN NET ASSETS

JUNE 30, 2014

REVENUE		
Investment Income/Change in Market Value		\$7
Total Revenue		<u>\$7</u>
EXPENDITURES		
Investment Fees		\$0
Total Expenditures		<u>\$0</u>
EXCESS (DEFICIENCY) REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES		\$7
OPERATING TRANSFERS IN (OUT)		<u>\$38,080</u>
		<u>\$38,080</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES		\$38,087
NET ASSETS-Beginning of year		\$14,071
NET ASSETS-End of year		<u><u>\$52,158</u></u>

PROPERTY TAX RELIEF RESERVE FUND

BALANCE SHEET

	June 30, 2014	June 30, 2013
ASSETS		
Investments	\$307,889	\$313,063
Due from Other Funds	\$10,000	\$10,000
<i>Total Assets</i>	<u>\$317,889</u>	<u>\$323,063</u>
LIABILITIES-Due to General Fund	\$0	\$0
FUND BALANCE-Designated	\$317,889	\$323,063
<i>TOTAL LIABILITIES AND FUND BALANCE</i>	<u>\$317,889</u>	<u>\$323,063</u>

PROPERTY TAX RELIEF RESERVE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE

	June 30, 2014	June 30, 2013
REVENUE		
Local Sales Tax	\$0	\$0
Investment Income(Loss)/Change in Market Value	\$39,826	\$62,875
<i>Total Revenue</i>	<u>\$39,826</u>	<u>\$62,875</u>
EXPENDITURES-Investment Fees	\$0	\$2,840
EXCESS REVENUES OVER EXPENDITURES	\$39,826	\$60,035
Operating transfers in (out)	(\$45,000)	(\$100,000)
EXCESS (DEFICIENCY) OF REVENUE AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	(\$5,174)	(\$39,965)
FUND BALANCE-Beginning of Year	\$323,063	\$363,028
FUND BALANCE-End of Year	<u>\$317,889</u>	<u>\$323,063</u>

CAPITAL IMPROVEMENT RESERVE & CONTINGENCY (CIRC) FUND

BALANCE SHEET

	June 30, 2014	June 30, 2013
ASSETS		
Investments	\$1,169,845	\$1,042,183
Accounts Receivable	\$0	\$0
Notes Receivable	\$0	\$0
Due from other funds	\$812,112	\$791,502
<i>Total Assets</i>	<u>\$1,981,957</u>	<u>\$1,833,685</u>
LIABILITIES		
Due to Other Funds	\$0	\$0
FUND BALANCE-Restricted	\$1,981,957	\$1,833,685
<i>TOTAL LIABILITIES AND FUND BALANCE</i>	<u>\$1,981,957</u>	<u>\$1,833,685</u>

CAPITAL IMPROVEMENT RESERVE & CONTINGENCY (CIRC) FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE

	June 30, 2014	June 30, 2013
REVENUE		
Interest Income(Loss)/Change in Market Value	\$127,662	\$83,399
<i>Total Revenue</i>	<u>\$127,662</u>	<u>\$83,399</u>
EXPENDITURES		
Investment Fees	\$0	\$5,525
Ambulance/Rescue Squad	\$14,390	
<i>Total Expenditures</i>	<u>\$0</u>	<u>\$5,525</u>
EXCESS REVENUES OVER EXPENDITURES	\$113,272	\$77,874
OTHER FINANCING SOURCES-Transfer In	\$35,000	\$0
Total Other Financing Sources/(Uses)	\$35,000	(\$203,134)
EXCESS (DEFICIENCY) OF REVENUE AND OTHER FINANCING SOURCES OVER EXPENDITURES & OTHER FINANCING USES	\$148,272	(\$125,260)
FUND BALANCE-Beginning of Year	\$1,833,685	\$1,958,945
FUND BALANCE-End of Year	<u>\$1,981,957</u>	<u>\$1,833,685</u>

**JUNCTION IMPROVEMENT FUND
BALANCE SHEET**

JUNE 30, 2014

ASSETS		
Cash	\$0	
Investments	\$0	
<i>Total Assets</i>	<u>\$0</u>	<u>\$0</u>
LIABILITIES		
Accounts Payable	\$0	
Accrued Wages	\$0	
Due to Other Funds	\$442,277	
<i>Total Liabilities</i>	<u>\$442,277</u>	<u>\$442,277</u>
FUND BALANCE-Restricted		<u>(\$442,277)</u>
TOTAL LIABILITIES AND FUND BALANCE		<u><u>\$0</u></u>

**JUNCTION IMPROVEMENT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE**

JUNE 30, 2014

REVENUES		
Investment Income		\$4
Junction contributions		\$0
CIRC contribution for Utilities		\$0
State Share of project		\$513,090
Non-participating Construction-Sewer		\$0
Non-participating Construction-Water		\$0
Miscellaneous		\$0
<i>Total Revenues</i>		<u>\$513,094</u>
EXPENDITURES		
Federal Participating-Design/Engineering/Construction	\$232,813	
Non-Participating-Design/Engineering/Construction	\$10,668	
Utilities-State Share	\$4,861	
Utilities-Town Share	\$8,934	
Town Employee&PIO Expenses	\$2,523	
<i>Total Expenditures</i>		\$259,800
EXCESS (DEFICIENCY) REVENUES OVER EXPENDITURES		\$253,294
FUND BALANCE-Beginning of Year		(\$695,571)
FUND BALANCE-End of Year		<u><u>(\$442,277)</u></u>

**REAPPRAISAL RESERVE FUND
BALANCE SHEET**

JUNE 30, 2014

ASSETS		
Investments	\$121,245	
<i>Total Assets</i>	<u>\$121,245</u>	<u>\$121,245</u>
TOTAL LIABILITIES AND FUND BALANCE		
	<u>\$0</u>	<u>\$121,245</u>

**REAPPRAISAL RESERVE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**

JUNE 30, 2014

REVENUES		
Investment Income/Change in Market Value		\$13,332
Intergovernmental (State) Income		\$24,530
<i>Total Revenues</i>		<u>\$37,862</u>
EXPENDITURES-In house Reappraisal		\$0
EXCESS REVENUES OVER EXPENDITURES		\$37,862
Operating Transfer In (Out)		\$0
FUND BALANCE-Beginning of Year		\$83,383
FUND BALANCE-End of Year		<u><u>\$121,245</u></u>

**YETTA ISAACS FUND
BALANCE SHEET**

JUNE 30, 2014

ASSETS		
Investments	\$17,294	
<i>Total Assets</i>	<u>\$17,294</u>	<u>\$17,294</u>
LIABILITIES-Due to General Fund	\$0	
FUND BALANCE-Restricted	\$17,294	
TOTAL LIABILITIES AND FUND BALANCE	<u>\$17,294</u>	<u>\$17,294</u>

YETTA ISAACS FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE

JUNE 30, 2014

REVENUES		
Investment Income/Change in Market Value		\$1
Donations		\$0
<i>Total Revenues</i>		<u>\$1</u>
EXPENDITURES		
Total Expenditures		<u>\$0</u>
EXCESS REVENUES OVER EXPENDITURES		\$1
FUND BALANCE-Beginning of Year		\$17,293
FUND BALANCE-End of Year		<u><u>\$17,294</u></u>

MANCHESTER RECREATION DEPARTMENT FUND

BALANCE SHEET

JUNE 30, 2014

ASSETS			
Investments	\$51,768		
Accounts Receivable	\$0		
<i>Total Assets</i>			<u><u>\$51,768</u></u>
LIABILITIES			
Accounts Payable	\$0		
Due to Other Funds	\$154,936		
<i>Total Liabilities</i>			<u>\$154,936</u>
FUND BALANCE-Committed			\$10,710
Unassigned			(\$113,878)
<i>TOTAL LIABILITIES AND FUND BALANCE</i>			<u><u>\$51,768</u></u>

MANCHESTER RECREATION DEPARTMENT FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE

JUNE 30, 2014

REVENUES			
Donations-General Camp Scholarsh		\$295	
Interest on Investments/Chg in Market Value		\$5,560	
Applejack Sponsor		\$9,000	
Skatepark Fund Receipts		\$4,016	
Donations-Park Improvements-Lighting/Walk		\$5,000	
<i>Total Revenues</i>			<u>\$23,871</u>
EXPENDITURES			
General Camp Scholarships		\$0	
Mt Laurel Scholarships		\$0	
<i>Total Expenditures</i>			<u>\$0</u>
EXCESS REVENUES OVER EXPENDITURES			\$23,871
Operating Transfers Out			\$0
FUND BALANCE-Beginning of Year			(\$127,039)
FUND BALANCE-End of Year			<u><u>(\$103,168)</u></u>

TOWN OF MANCHESTER BICENQUINQUAGENARY FUND (2011 - 250TH ANNIVERSARY)

BALANCE SHEET

JUNE 30, 2014

ASSETS			
Cash		\$246	
Accounts Receivable		\$28	
Due from Other Funds		\$0	
<i>Total Assets</i>			<u><u>\$274</u></u>
LIABILITIES-Due to Other Funds			\$6,500
FUND BALANCE-Designated			(\$6,226)
<i>Total Liabilities and Fund Balance</i>			<u>\$274</u>
FUND BALANCE-Restricted			<u><u>\$274</u></u>

TOWN OF MANCHESTER BICENQUINQUAGENARY FUND (2011 - 250TH ANNIVERSARY)

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE

JUNE 30, 2014

REVENUE-Investment Income		\$0	
Booksales Proceeds	\$56		
Celebration Donation	\$0		
Promotional Items	\$20		
Cookbook Sales	\$70		
<i>Total Revenues</i>			<u>\$146</u>
EXPENDITURES			
Promotional Items	\$0		
Events	\$0		
Cookbooks	\$0		
<i>Total Expenditures</i>			<u>\$0</u>
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES			\$146
TRANSFER IN			\$0
FUND BALANCE-Beginning of Year			(\$6,372)
FUND BALANCE-End of Year			<u><u>(\$6,226)</u></u>

POLICE BENEVOLENT FUND
BALANCE SHEET

JUNE 30, 2014

ASSETS		
Checking Account	\$2,664	
Investments	\$80,643	
<i>Total Assets</i>		<u>\$83,307</u>
LIABILITIES-Accrued		
Accounts Payable	\$2,500	
Accounts Payable	\$0	
FUND BALANCE-Restricted	\$80,807	
<i>Total Liabilities and Fund Balance</i>		<u>\$83,307</u>

POLICE BENEVOLENT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

JUNE 30, 2014

REVENUE		
Investment Income/Change in Market Value	\$8,905	
Donations-Unrestricted	\$265	
<i>Total Revenues</i>		<u>\$9,170</u>
EXPENDITURES		
Disbursements to Police Families	\$750	
Annual Retirement Award	\$1,455	
Memorials/Flowers	\$190	
BulletProof Vests	\$0	
<i>Total Expenditures</i>		<u>\$2,395</u>
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES		<u>\$6,775</u>
FUND BALANCE-Beginning of Year		<u>\$74,032</u>
FUND BALANCE-End of Year		<u>\$80,807</u>

TOWN SERVICE OFFICER ACCOUNT
BALANCE SHEET

JUNE 30, 2014

ASSETS		
Checking Account		\$230
Accounts Receivable		\$0
<i>Total Assets</i>		<u>\$230</u>
LIABILITIES-Accounts Payable		
Due to Other Funds		\$0
FUND BALANCE-Restricted		\$230
<i>Total Liabilities and Fund Balance</i>		<u>\$230</u>

TOWN SERVICE OFFICER ACCOUNT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

JUNE 30, 2014

REVENUES		
Transfer from Joseph Burr Fund		\$50
Interest on Investments		\$0
Town Appropriation		\$250
Donations		\$0
<i>Total Revenues</i>		<u>\$300</u>
EXPENDITURES		
Food	\$7	
Heating Fuel/Lodging	\$359	
Transportation	\$100	
Misc	\$0	
<i>Total Expenditures</i>		<u>\$466</u>
EXCESS REVENUES OVER EXPENDITURES		-\$166
FUND BALANCE-Beginning of Year		<u>\$396</u>
FUND BALANCE-End of Year		<u>\$230</u>

FIRE DEPARTMENT EQUIPMENT FUND
BALANCE SHEET

JUNE 30, 2014

ASSETS

Cash		\$1,530
Investments		\$392
Due from other funds		(\$122,248)
<i>Total Assets</i>		<u>(\$120,326)</u>

LIABILITIES-Due to Other Funds

FUND BALANCE-Restricted		\$0
<i>TOTAL LIABILITIES AND FUND BALANCE</i>		<u>(\$120,326)</u>

FIRE DEPARTMENT EQUIPMENT FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN NET ASSETS

JUNE 30, 2014

REVENUES

Investment Income/Change in Market Value		\$5
Donations		\$0
Sale of Vehicle		\$0
<i>Total Revenues</i>		<u>\$5</u>

EXPENDITURES

Equipment		\$3,192
<i>Total Expenditures</i>		<u>\$3,192</u>

EXCESS OF REVENUES OVER EXPENDITURES

Operating transfers in		\$12,160
Operating transfers out		\$0
<i>Total operating transfers</i>		<u>\$12,160</u>

EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES

Total Net Assets-Beginning of year		(\$129,299)
<i>Total Net Assets-End of year</i>		<u>(\$120,326)</u>

FACTORY POINT CEMETERY ASSOCIATION

BALANCE SHEET

JUNE 30, 2014

ASSETS

Cash and Equivalents	\$50,111	
Due from other funds	\$0	
<i>Total Assets</i>	<u>\$0</u>	<u>\$50,111</u>

LIABILITIES

Accrued Wages	\$103	
Headstone Deposit Guarantees	\$750	
Due to Other Funds	\$50,440	
<i>Total Liabilities</i>	<u>\$50,440</u>	<u>\$51,293</u>

FUND BALANCE-Unassigned

<i>TOTAL LIABILITIES AND FUND BALANCE</i>		<u>(\$1,182)</u>
		<u>\$50,111</u>

FACTORY POINT CEMETERY ASSOCIATION

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN NET ASSETS

JUNE 30, 2014

REVENUES

Trust Fund Receipts	\$21,657	
Operating Receipts	\$6,470	
Checking Account Interest	\$25	
<i>Total Revenues</i>	<u>\$28,152</u>	<u>\$28,152</u>

EXPENDITURES

Contracted Burial Services	\$2,500	
Wages & Payroll Taxes	\$638	
Trees/Shrubs/Plants Maintenance	\$195	
Markers	\$1,320	
Recording Fees	\$0	
Miscellaneous	\$25	
<i>Total Expenditures</i>	<u>\$4,678</u>	<u>\$4,678</u>

EXCESS OF REVENUES OVER EXPENDITURES

NET ASSETS-Beginning of Year		(\$24,655)
<i>NET ASSETS-End of Year</i>		<u>(\$1,182)</u>

FACTORY POINT CEMETERY TRUST FUND
BALANCE SHEET

JUNE 30, 2014

ASSETS		
Cash and equivalents	\$33,798	
Investments	\$179,722	
<i>Total Assets</i>		<u>\$213,520</u>
LIABILITIES		
Due to Other Funds		\$53,191
FUND BALANCE-Restricted		\$160,329
TOTAL LIABILITIES AND FUND BALANCE		<u>\$213,520</u>

FACTORY POINT CEMETERY TRUST FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN NET ASSETS

JUNE 30, 2014

REVENUES		
Investment Income-Change in Market Value	\$21,657	
Sale of Lots	\$3,751	
Miscellaneous		
<i>Total Revenues</i>		<u>\$25,408</u>
EXPENDITURES		
Transfers to Operating Fund	\$21,657	
Capital Projects Expenses	\$0	
<i>Total Expenditures</i>		<u>\$21,657</u>
EXCESS REVENUES OVER EXPENDITURES		<u>\$3,751</u>
NET ASSETS-Beginning of Year		<u>\$156,578</u>
NET ASSETS-End of Year		<u>\$160,329</u>

JOSEPH BURR FUND

JUNE 30, 2014

FUND BALANCE-Beginning of Year		\$7,042
REVENUES		
Interest	\$18	
<i>Total Revenues</i>		<u>\$18</u>
EXPENDITURES-Transfer to Service Officer	<u>\$50</u>	
Excess Expenditures Over Revenues		<u>(\$32)</u>
FUND BALANCE-End of Year		<u>\$7,010</u>

ASSETS		
Cash	\$7,010	
Investments	\$0	
<i>Total Net Assets-End of Year</i>		<u>\$7,010</u>

OTTO CONDERMANN TRUST FUND

BALANCE SHEET

JUNE 30, 2014

ASSETS		
Cash	\$0	
Investments	\$31,475	
<i>Total Assets</i>		<u>\$31,475</u>
FUND BALANCE-RESTRICTED		<u>\$31,475</u>

OTTO CONDERMANN TRUST FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN NET ASSETS

JUNE 30, 2014

Revenues		
Investment Income/Change in Market Value		\$4,953
Expenses		
Trust Fees		\$0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>\$4,953</u>
NET ASSETS-Beginning of Year		<u>\$26,522</u>
NET ASSETS-End of Year		<u>\$31,475</u>

MADLINE WARNER CEMETERY FUND

BALANCE SHEET

JUNE 30, 2014

ASSETS		
Cash	\$0	
Investments	\$54,262	
<i>Total Assets</i>		<u>\$54,262</u>
LIABILITIES-Due to Other Funds		
	\$0	
NET ASSETS-RESTRICTED	<u>\$54,262</u>	
TOTAL LIABILITIES AND NET ASSETS		<u>\$54,262</u>

MADLINE WARNER CEMETERY FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN NET ASSETS

JUNE 30, 2014

Revenues		
Investment Income/Change in Market Value		\$10,102
Expenses		
Memorial Day Flowers/Maintain Family Plot		\$56
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>\$10,046</u>
NET ASSETS-Beginning of Year		<u>\$44,216</u>
NET ASSETS-End of Year		<u>\$54,262</u>

Section 9 PUBLIC DEBT

TOWN OF MANCHESTER	WATER DEPARTMENT	DEBT REQUIREMENTS
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Bond Payable, Vermont Municipal Bond Bank, Water Improvements Bond Refinancing, Principal Payments of \$50,000 to \$105,000 due annually Dec 1 through 2017, plus 5.132% interest paid semi-annually Jun 1 and Dec 1. \$380,000

Bond Payable, Vermont Municipal Bond Bank, Water Improvements Bond-East Manchester Rd-Principal Payments of \$40,000 due annually Dec 1 plus 4.756% interest paid semi-annually Jun 1 and Dec 1. \$880,000

Bond Payable, Vermont Municipal Bond Bank, Water Improvements Bond-Construction-Applewood, Riverside Heights, Design-Highland Ave, Franklin/Dillingham/Williams St, Construction-Main St for Roundabout-Principal Payments of \$24,615 to \$33,846 due annually Dec 1 through 2039, plus 4.723776% net interest paid semi-annually Jun 1 and Dec 1. \$840,000

Bond Payable, Vermont Municipal Bond Bank, Water Improvements Bond-Replace water lines Highland Ave and Franklin/Dillingham/Williams St-Principal Payments of \$0 to \$56,260 due annually Dec 1 plus 4.900501% net interest paid semi-annually Jun 1 and Dec 1 through 2040. \$1,310,000

TOTAL BONDS PAYABLE **\$3,410,000**

SCHEDULE OF DEBT MATURITIES

	Principal	Interest	<i>Total</i>
2015	\$152,692	\$141,192	\$293,884
2016	\$157,692	\$133,252	\$290,944
2017	\$223,952	\$124,048	\$348,000
2018	\$226,273	\$114,031	\$340,304
2019	\$121,273	\$107,408	\$228,681
Thereafter	\$2,528,118	\$1,133,261	\$3,661,379
Total Payments	<u>\$3,410,000</u>	<u>\$1,753,192</u>	<u>\$5,163,192</u>

TOWN OF MANCHESTER	SEWER DEPARTMENT	DEBT REQUIREMENTS
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Bond Payable-Vermont Municipal Bond Bank, Construction-Lincoln Ave, Design-Franklin/Dillingham/Williams, Construction-Main St for Roundabout-Principal Payments of \$15,385 to \$21,154 due annually Dec 1 through 2039, plus 4.723776% net interest paid semi-annually Jun 1 and Dec 1.

Bond Payable, Vermont Municipal Bond Bank, Sewer Improvements Bond-Improve sewer lines Highland Ave and Franklin/Dillingham/Williams St-Principal Payments of \$0 to \$32,640 due annually Dec 1 plus 4.900501% net interest paid semi-annually Jun 1 and Dec 1 through \$760,000

TOTAL BONDS PAYABLE **\$760,000**

SCHEDULE OF DEBT MATURITIES

	Principal	Interest	<i>Total</i>
2015	\$17,308	\$55,612	\$72,920
2016	\$17,308	\$55,290	\$72,598
2017	\$49,948	\$54,133	\$104,081
2018	\$48,393	\$52,507	\$100,900
2019	\$48,393	\$50,983	\$99,376
Thereafter	\$1,103,650	\$570,510	\$1,674,160
Total Payments	<u>\$1,285,000</u>	<u>\$839,035</u>	<u>\$2,124,035</u>

TOWN OF MANCHESTER

GENERAL FUND

DEBT REQUIREMENTS

Bond Payable-General Fund-Vermont Municipal Bond Bank, Public Safety Facility, \$100,000 due annually on Dec 1 through 2005, then \$95,000 annually through 2015, plus 5.427% interest paid semi-annually on Jun 1 and Dec 1.	\$190,000
Bond Payable, Vermont Municipal Bond Bank, Highway Garage Renovations-Principal Payments of \$20,000 due annually on Dec 1 through 2034, plus 4.756% interest paid semi-annually Jun 1 and Dec 1.	\$215,000
Bond Payable, Vermont Municipal Bond Bank, Highway Bond-Drainage Highland Ave; Reconstruction Municipal Parking Lot Elm/Highland; Reconfigure Barnumville Rd Intersection-Principal Payments of \$0 to \$16,100 due annually Dec 1 plus 4.900501% net interest paid semi-annually Jun 1 and Dec 1 through 2040.	\$229,999
Bond Payable, Vermont Municipal Bond Bank, Park House Bond-Principal Payments of \$75,000 due annually Dec 1 plus 3.34% interest paid semi-annually Jun 1 and Dec 1 through 2032.	\$1,500,000
<i>TOTAL BONDS PAYABLE</i>	<u><u>\$2,134,999</u></u>

SCHEDULE OF DEBT MATURITIES

	Principal	Interest	Total
2015	\$190,000	\$80,084	\$270,084
2016	\$190,000	\$72,647	\$262,647
2017	\$111,100	\$67,027	\$178,127
2018	\$110,333	\$64,390	\$174,723
2019	\$110,333	\$62,412	\$172,745
Thereafter	<u>\$1,423,233</u>	<u>\$445,339</u>	<u>\$1,868,572</u>
Total Payments	<u><u>\$2,134,999</u></u>	<u><u>\$791,899</u></u>	<u><u>\$2,926,898</u></u>

TOWN OF MANCHESTER

SCHOOL DISTRICT

DEBT REQUIREMENTS

LONG TERM DEBT

Vermont Municipal Bond Bank, dated July 27, 1994, due December 1, 2014, payable in \$95,000 annual principal payments through 6/30/13, \$90,000 thereafter, plus various interest rates up to 6.383%. (Refinanced 2003)	\$90,000
Vermont Municipal Bond Bank, dated July 15, 2003, due December 1, 2023, payable in \$40,000 annual principal payments, plus interest at an aggregate of 3.93%, for the Roof Project.	\$400,000
Vermont Municipal Bond Bank, dated July 2007, due December 1, 2027, payable in \$65,000 annual principal payments through 6/1/24, \$60,000 thereafter, plus net interest rate of 4.506054%, for Improvements--bathrooms, gym, security.	\$890,000
	<u><u>\$1,290,000</u></u>
	<u><u>\$1,380,000</u></u>

	Principal	Interest	Total
2015	\$195,000	\$58,235	\$253,235
2016	105,000	51,032	\$156,032
2017	105,000	46,614	\$151,614
2018	105,000	42,120	\$147,120
2019	105,000	37,539	\$142,539
Thereafter	<u>765,000</u>	<u>138,331</u>	<u>\$903,331</u>
TOTAL	<u><u>\$1,380,000</u></u>	<u><u>\$373,871</u></u>	<u><u>\$1,753,871</u></u>
		<i>Less Interest Portion</i>	-\$373,871
			<u><u>\$1,380,000</u></u>